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San Antonio is the 22nd largest multifamily market with 223,773 completed units and 60,858 units in development, 21,453 of which have already broken ground.

New lease asking **rents** are at \$1,258, down -2.3% ▼ from the previous year placing San Antonio at 112th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,565** ▲ net units absorbed over the past twelve months. This is up **5,467** ▲ units from the previous year's loss of **-2,902** ▼ absorbed units.

Employment in San Antonio has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$29.03** according to the *Bureau of Labor Statistics*.









