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Sacramento is the **39th** largest multifamily market with **135,895** completed units and **53,310** in development, **8,825** of which have already broken ground.

New lease asking **rents** are at **\$1,931**, up **0.8%** ▲ from the previous year placing Sacramento at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,867** ▲ net units absorbed over the past twelve months. This is up **2,063** ▲ units from the previous year's loss of **-196** ▼ absorbed units.

Employment in Sacramento has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$35.25** according to the *Bureau of Labor Statistics*.

