

Yuba City

Sacramento

Elk Grove

Lodi

Stockton

Tracy

Escalon

Dixor

Fairfield

Vallejo

Richmond

Francisco

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Sacramento

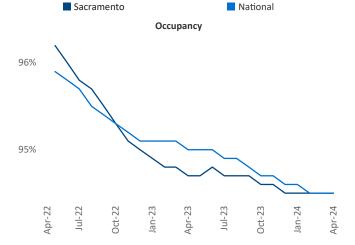
April 2024

Sacramento is the 39th largest multifamily market with135,895 completed units and 53,310 units in development,8,825 of which have already broken ground.

New lease asking **rents** are at **\$1,931**, up **0.8%** ▲ from the previous year placing Sacramento at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,867**▲ net units absorbed over the past twelve months. This is up **2,063**▲ units from the previous year's loss of -**196**▼ absorbed units.

**Employment** in Sacramento has grown by **2.5%** • over the past 12 months, while hourly wages have risen by **2.9%** • YoY to **\$35.25** according to the *Bureau of Labor Statistics*.



Grass Valley

Aub



