

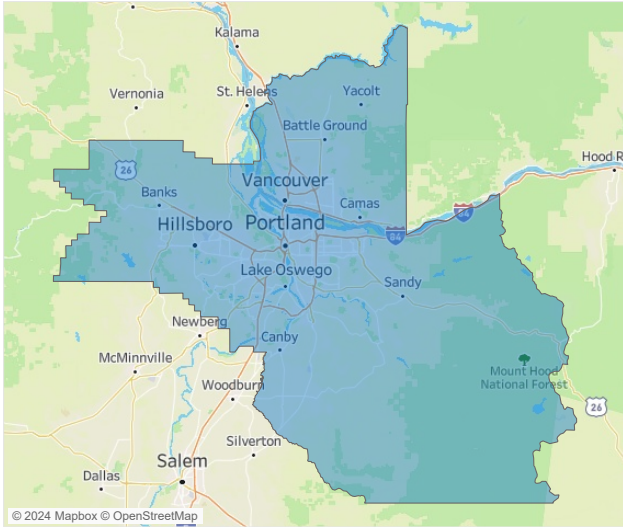


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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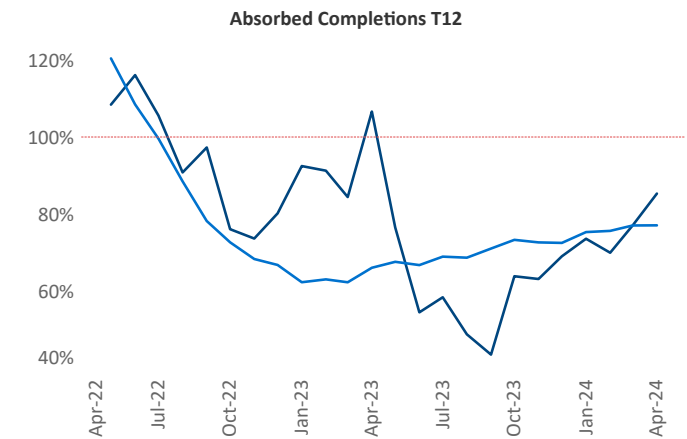
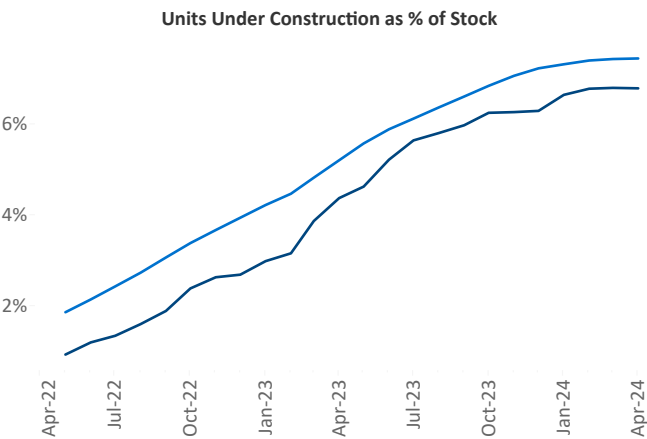
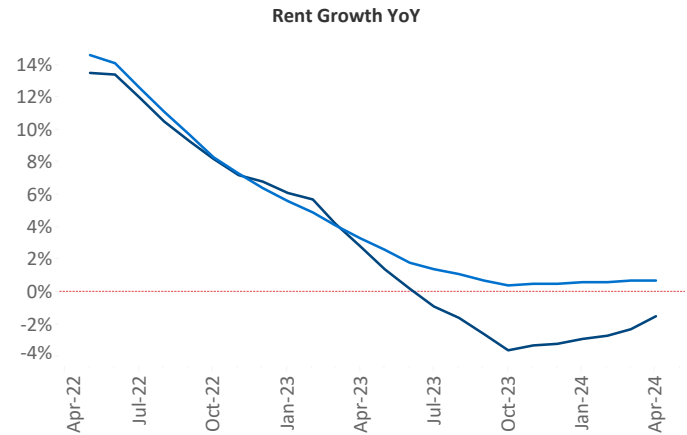
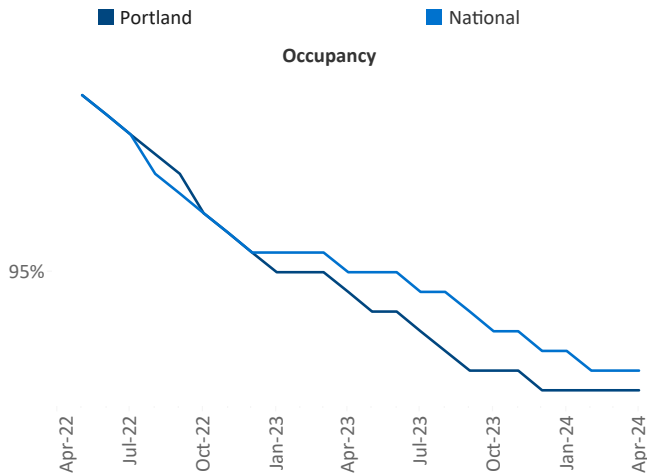


Portland is the **30th** largest multifamily market with **182,903** completed units and **43,898** units in development, **12,439** of which have already broken ground.

New lease asking **rents** are at **\$1,728**, down **-1.5%** ▼ from the previous year placing Portland at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,851** ▲ net units absorbed over the past twelve months. This is up **133** ▲ units from the previous year's gain of **3,718** ▲ absorbed units.

Employment in Portland has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$38.63** according to the *Bureau of Labor Statistics*.



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