



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Pittsburgh is the **51st** largest multifamily market with **92,177** completed units and **17,429** units in development, **2,839** of which have already broken ground.

New lease asking **rents** are at **\$1,356**, up **1.3%** ▲ from the previous year placing Pittsburgh at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,280** ▲ net units absorbed over the past twelve months. This is up **277** ▲ units from the previous year's gain of **1,003** ▲ absorbed units.

Employment in Pittsburgh has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$30.93** according to the *Bureau of Labor Statistics*.

