

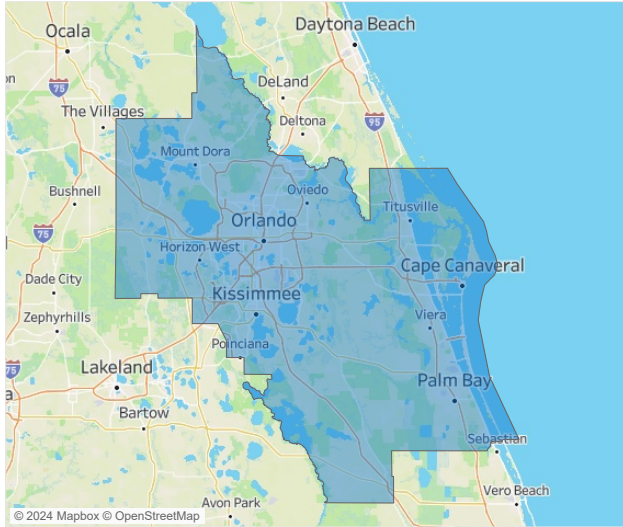


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Orlando  
April 2024



**Orlando** is the **17th** largest multifamily market with **264,097** completed units and **164,006** units in development, **29,091** of which have already broken ground.

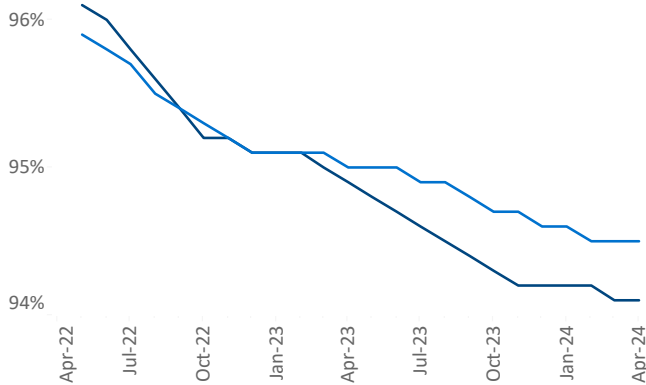
New lease asking **rents** are at **\$1,784**, down **-2.7%** ▼ from the previous year placing Orlando at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,855** ▲ net units absorbed over the past twelve months. This is up **2,485** ▲ units from the previous year's gain of **4,370** ▲ absorbed units.

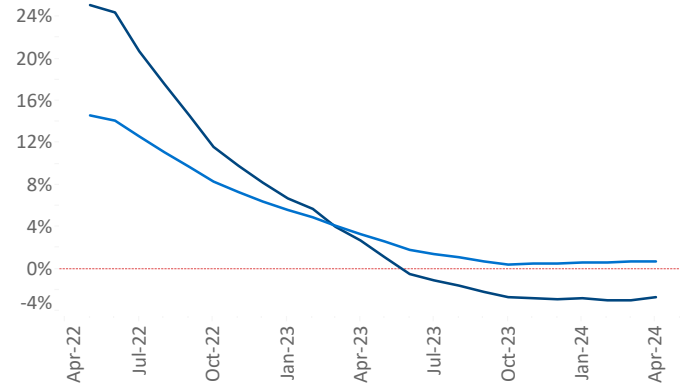
**Employment** in Orlando has grown by **1.9%** ▲ over the past 12 months, while hourly wages have fallen by **-1.9%** ▼ YoY to **\$30.28** according to the *Bureau of Labor Statistics*.

■ Orlando      ■ National

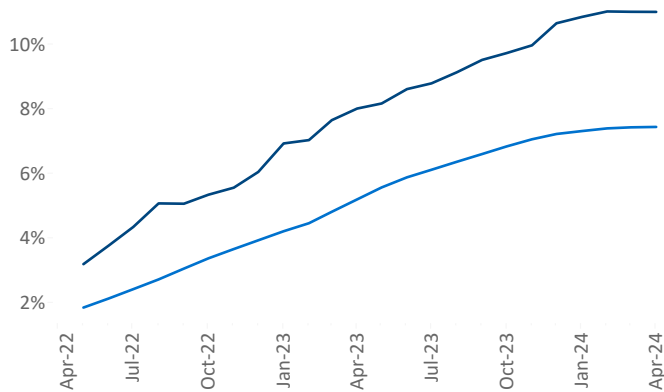
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

