

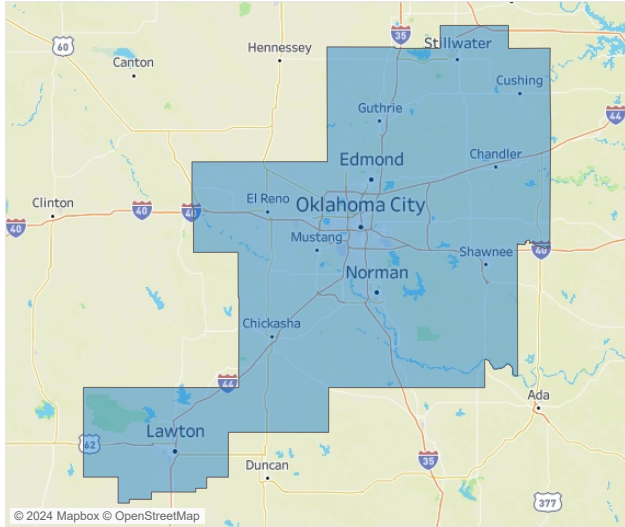


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Oklahoma City  
April 2024



Oklahoma City is the **46th** largest multifamily market with **105,348** completed units and **17,331** units in development, **3,580** of which have already broken ground.

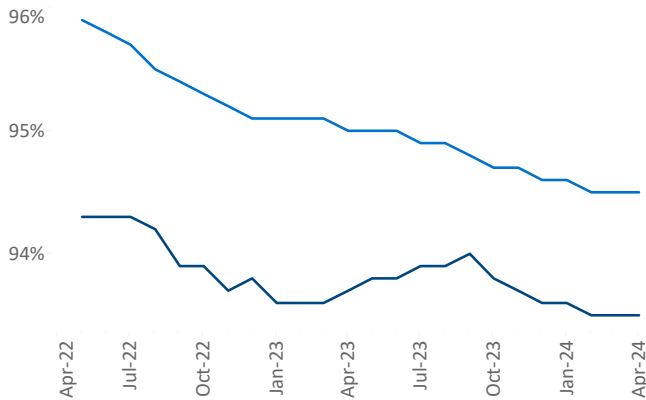
New lease asking **rents** are at **\$961**, up **1.1%** ▲ from the previous year placing Oklahoma City at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **809** ▲ net units absorbed over the past twelve months. This is up **2,240** ▲ units from the previous year's loss of **-1,431** ▼ absorbed units.

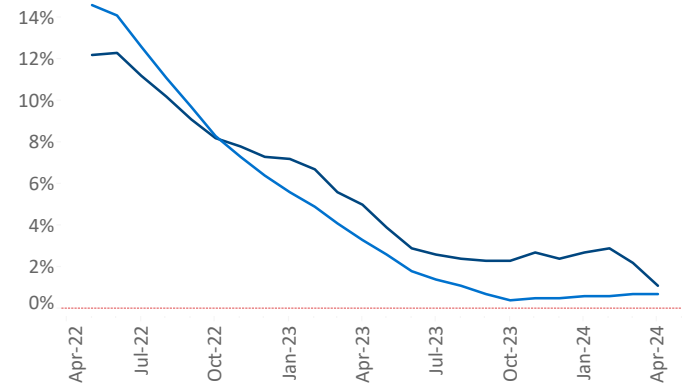
**Employment** in Oklahoma City has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$30.63** according to the *Bureau of Labor Statistics*.

■ Oklahoma City      ■ National

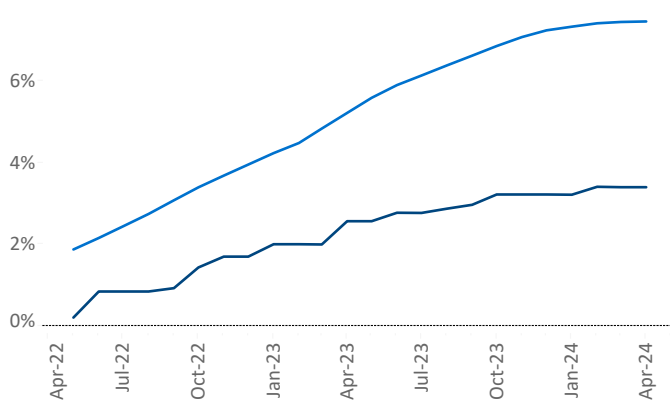
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

