



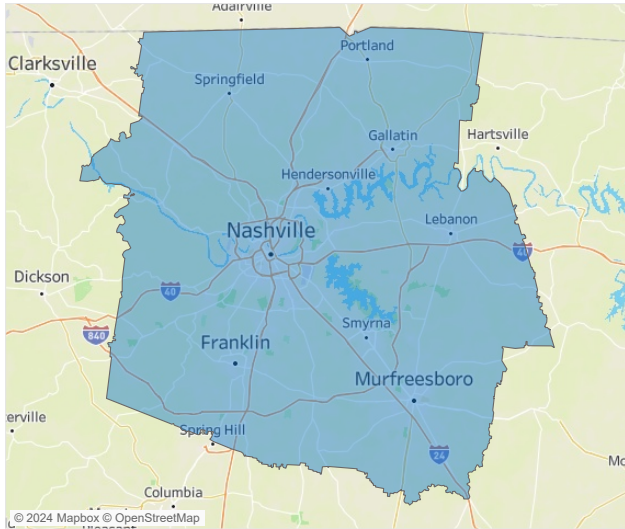
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Nashville

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Nashville is the **31st** largest multifamily market with **181,543** completed units and **90,316** units in development, **28,557** of which have already broken ground.

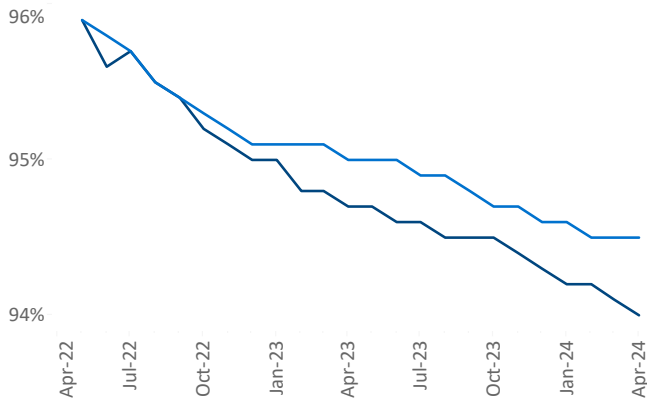
New lease asking **rents** are at **\$1,631**, down **-1.9%** ▼ from the previous year placing Nashville at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,894** ▲ net units absorbed over the past twelve months. This is up **3,773** ▲ units from the previous year's gain of **4,121** ▲ absorbed units.

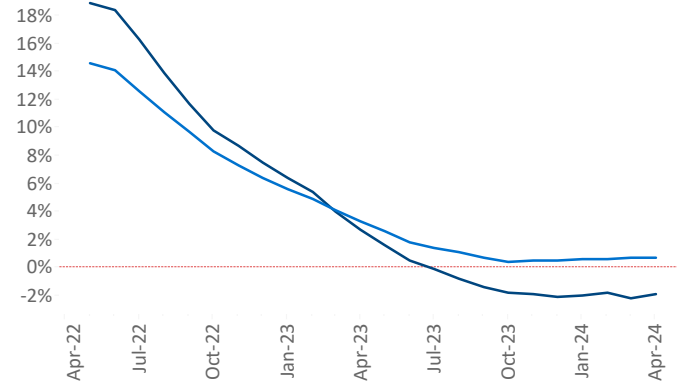
Employment in Nashville has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$33.75** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

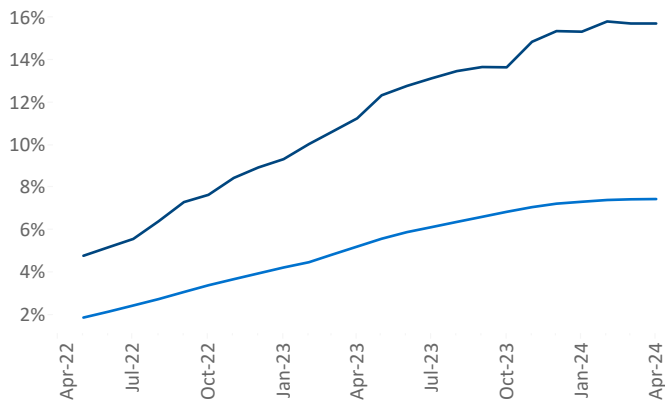
Occupancy



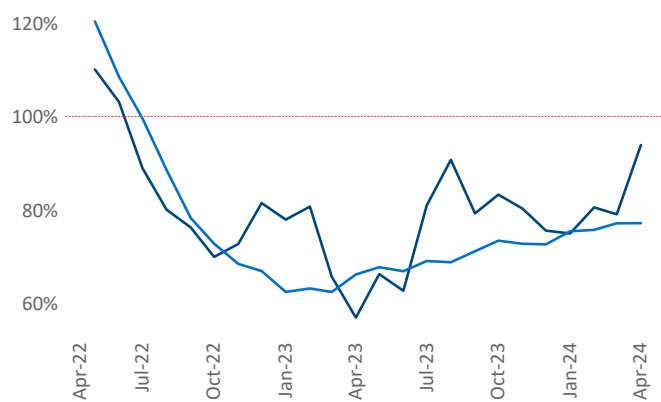
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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