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Montana

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Montana is the **115th** largest multifamily market with **18,339** completed units and **14,792** units in development, **5,227** of which have already broken ground.

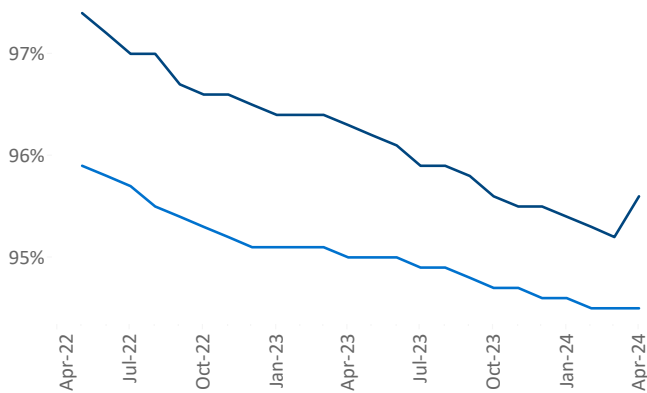
New lease asking **rents** are at **\$1,438**, up **1.0%** ▲ from the previous year placing Montana at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,565** ▲ net units absorbed over the past twelve months. This is up **1,555** ▲ units from the previous year's gain of **10** ▲ absorbed units.

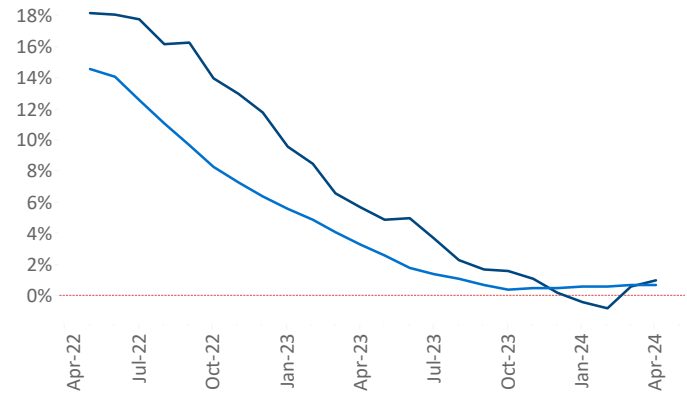
Employment in Montana has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$31.32** according to the *Bureau of Labor Statistics*.

■ Montana ■ National

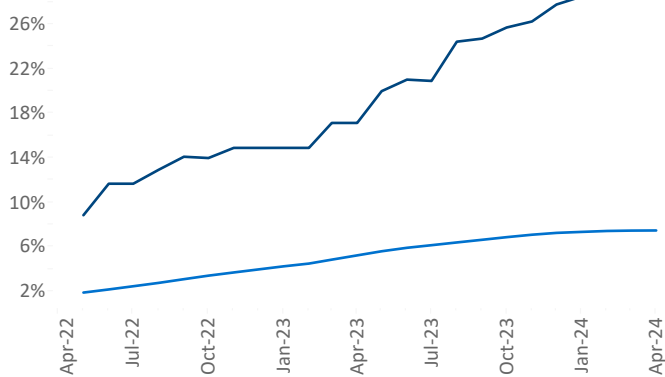
Occupancy



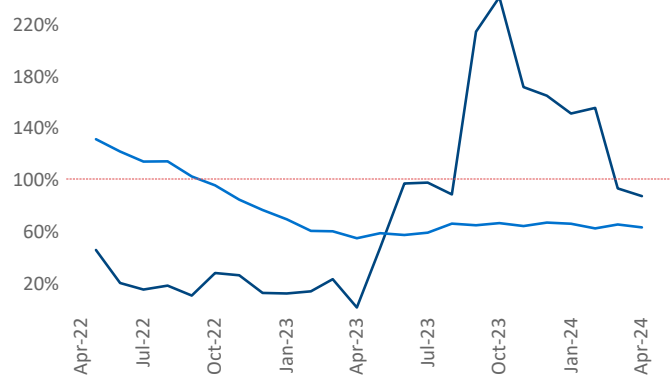
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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