



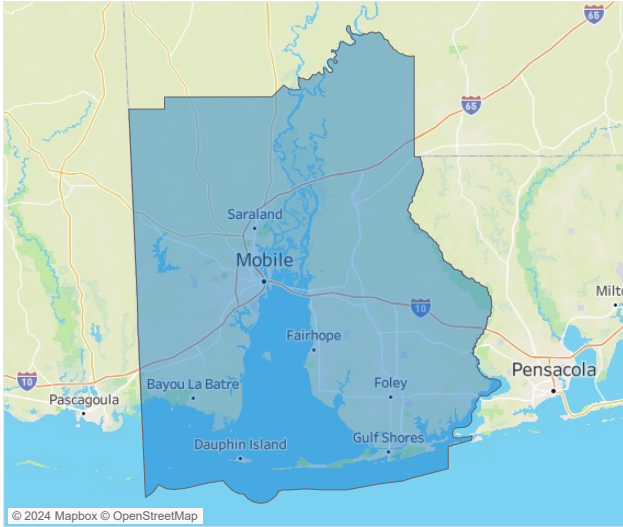
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Mobile

April 2024



Mobile is the **94th** largest multifamily market with **33,706** completed units and **3,728** units in development, **300** of which have already broken ground.

New lease asking **rents** are at **\$1,212**, up **1.1%** ▲ from the previous year placing Mobile at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **257** ▲ net units absorbed over the past twelve months. This is up **338** ▲ units from the previous year's loss of **-81** ▼ absorbed units.

**Employment** in Mobile has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$27.42** according to the *Bureau of Labor Statistics*.

