Zion

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Beaver Dam

West Bend

Port

Washington

Hartford

Mequon

Ocoriomowo Pewaukee

Waukesha

Cudahy

Franklin

Whitewater

Janesville

Burlington

Kenosha

Beloit

Milwaukee is the 49th largest multifamily market with 94,778 completed units and 36,922 units in development, 6,420 of which have already broken ground.

New lease asking **rents** are at \$1,452, up 4.1% ▲ from the previous year placing Milwaukee at 20th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,373** ▲ net units absorbed over the past twelve months. This is up **1,857** ▲ units from the previous year's gain of **1,516** ▲ absorbed units.

Employment in Milwaukee has shrunk by -0.2% ▼ over the past 12 months, while hourly wages have risen by 1.0% ▲ YoY to \$34.21 according to the *Bureau of Labor Statistics*.







