



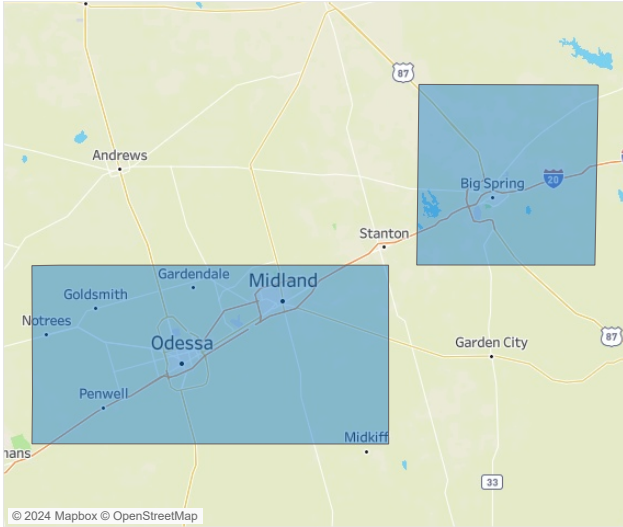
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Midland - Odessa

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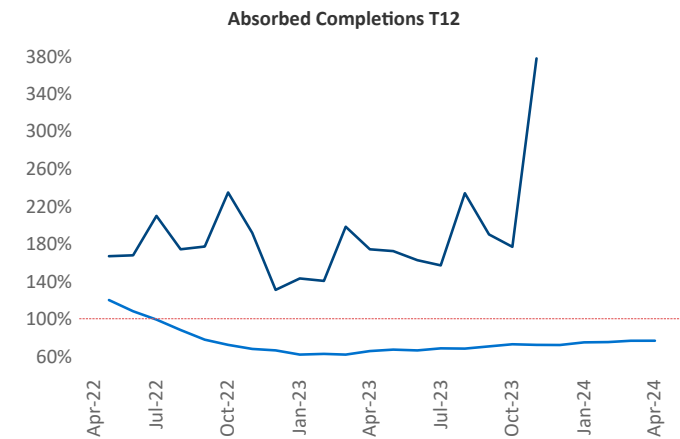
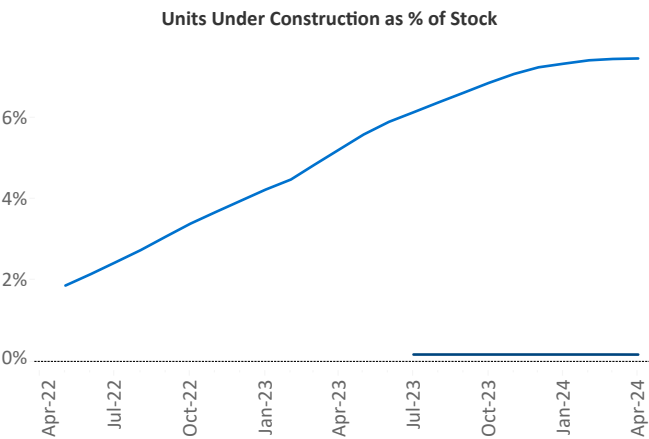
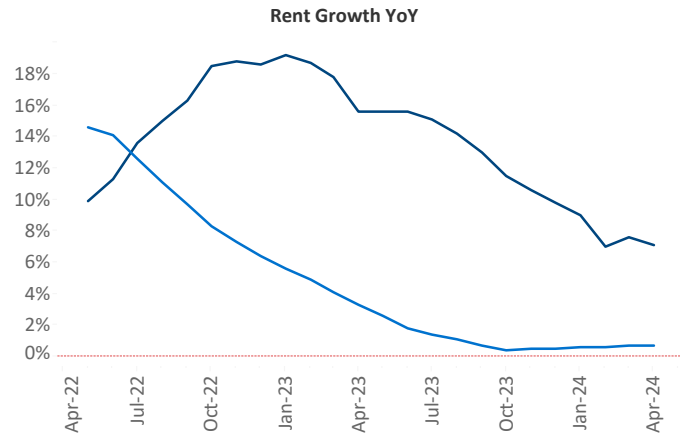
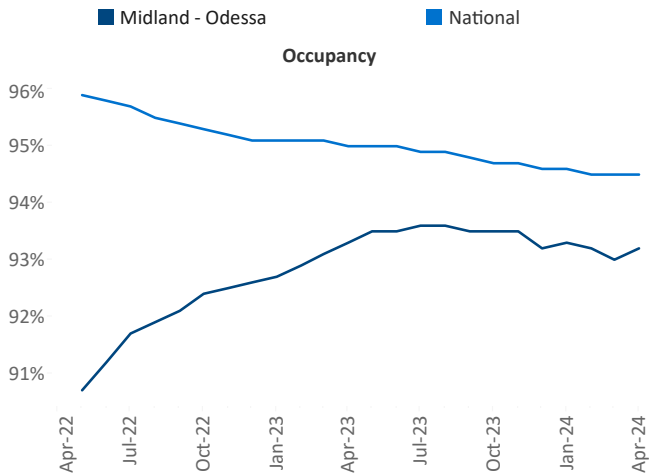


**Midland - Odessa** is the **103rd** largest multifamily market with **28,529** completed units and **1,667** units in development, **50** of which have already broken ground.

New lease asking **rents** are at **\$1,376**, up **7.1%** ▲ from the previous year placing Midland - Odessa at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **218** ▲ net units absorbed over the past twelve months. This is down **-1,426** ▼ units from the previous year's gain of **1,644** ▲ absorbed units.

**Employment** in Midland - Odessa has grown by **1.7%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$33.96** according to the *Bureau of Labor Statistics*.



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