

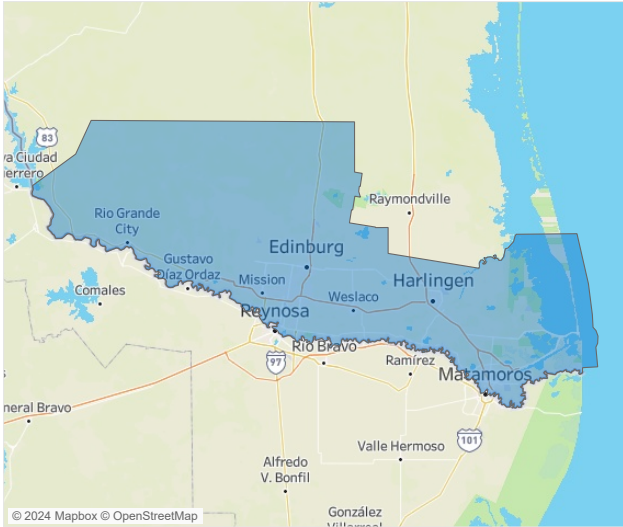


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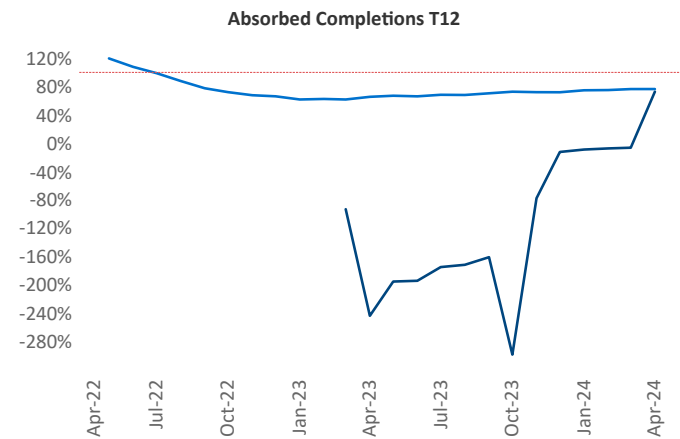
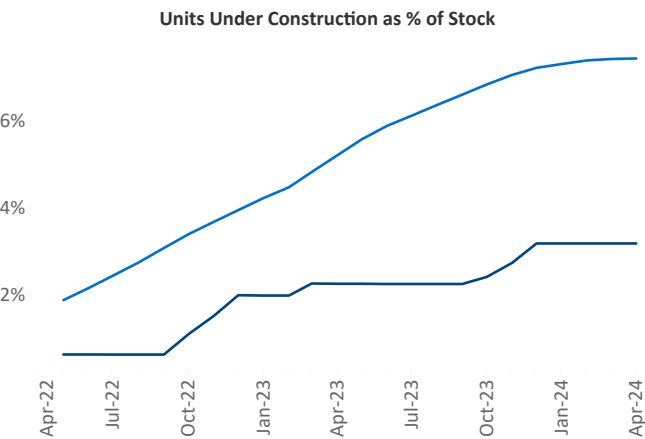
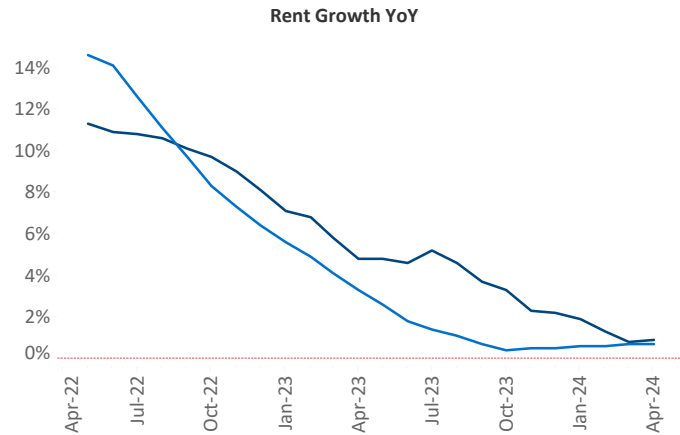
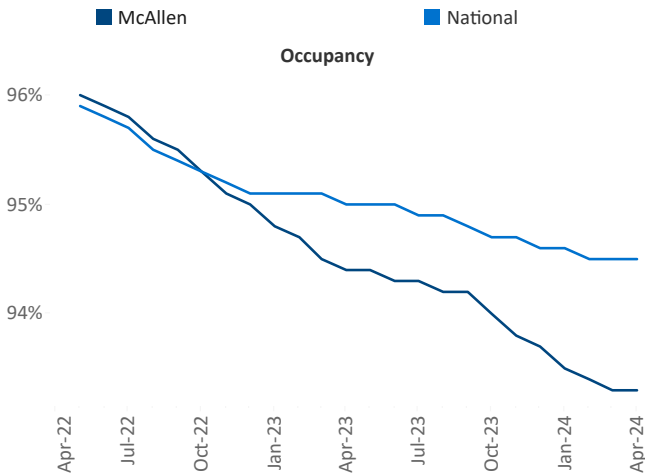


McAllen is the **101st** largest multifamily market with **29,565** completed units and **6,622** units in development, **941** of which have already broken ground.

New lease asking rents are at **\$965**, up **0.9%** ▲ from the previous year placing McAllen at **80th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **212** ▲ net units absorbed over the past twelve months. This is up **438** ▲ units from the previous year's loss of **-226** ▼ absorbed units.

Employment in McAllen has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **11.1%** ▲ YoY to **\$21.20** according to the *Bureau of Labor Statistics*.



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