



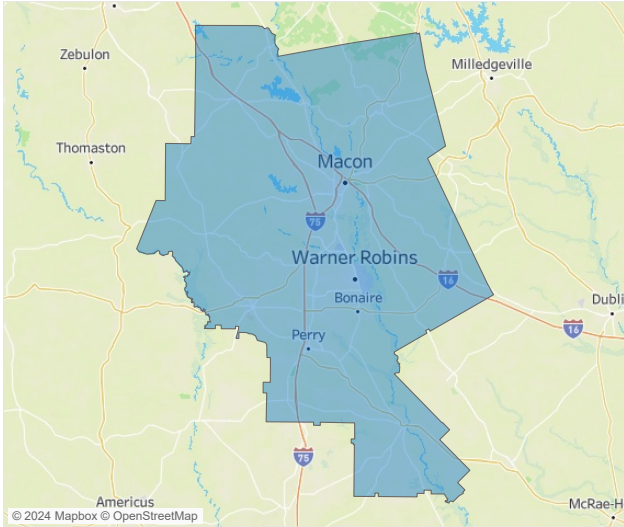
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Macon

April 2024

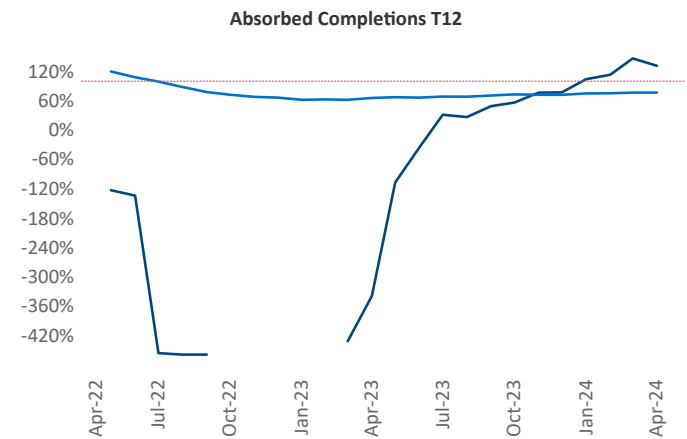
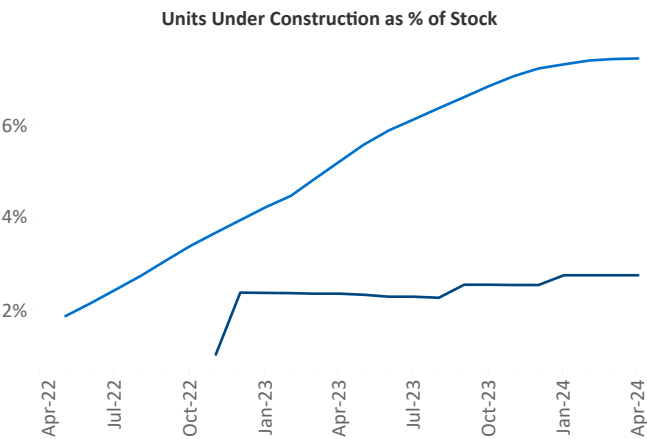
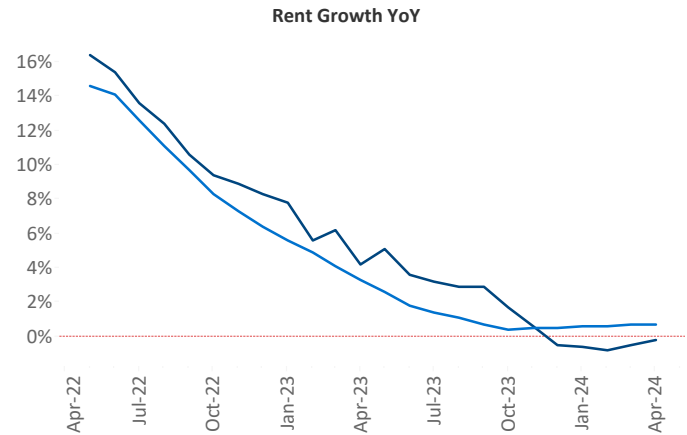
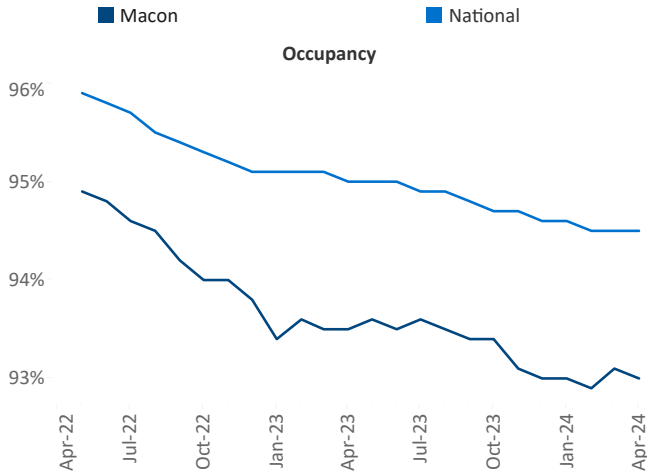


**Macon** is the **104th** largest multifamily market with **28,347** completed units and **5,418** units in development, **782** of which have already broken ground.

New lease asking **rents** are at **\$1,135**, down **-0.2%** ▼ from the previous year placing Macon at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,173** ▲ net units absorbed over the past twelve months. This is up **1,624** ▲ units from the previous year's loss of **-451** ▼ absorbed units.

**Employment** in Macon has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **9.3%** ▲ YoY to **\$26.51** according to the *Bureau of Labor Statistics*.



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