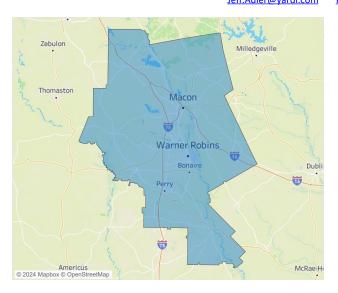


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## Macon April 2024



Macon is the 104th largest multifamily market with 28,347 completed units and 5,418 units in development, 782 of which have already broken ground.

New lease asking **rents** are at \$1,135, down -0.2% ▼ from the previous year placing Macon at 95th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,173** ▲ net units absorbed over the past twelve months. This is up **1,624** ▲ units from the previous year's loss of **-451** ▼ absorbed units.

**Employment** in Macon has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **9.3%** ▲ YoY to **\$26.51** according to the *Bureau of Labor Statistics*.

