

Zebulon

Thomastor

Americus

eetMar

© 2024 Mapbox © Ope

Jeff Adler Vice President Jeff.Adler@yardi.com

Dub

McRae-H

16

Milledgeville

10



Macon

April 2024

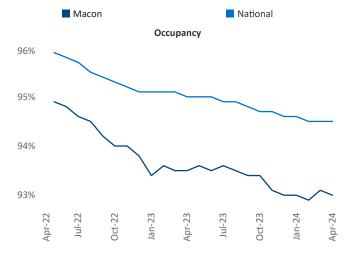
Macon is the 104th largest multifamily market with 28,347 completed units and 5,418 units in development, 782 of which have already broken ground.

New lease asking **rents** are at **\$1,135**, down **-0.2% ▼** from the previous year placing Macon at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,173** ▲ net units absorbed over the past twelve months. This is up **1,624** ▲ units from the previous year's loss of **-451** ▼ absorbed units.

**Employment** in Macon has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **9.3%** ▲ YoY to **\$26.51** according to the *Bureau of Labor Statistics*.

**Rent Growth YoY** 



Macon

Warner Robins

Bonair





