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Little Rock is the **75th** largest multifamily market with **49,241** completed units and **4,985** units in development, **2,699** of which have already broken ground.

New lease asking **rents** are at \$988, up 3.7% ▲ from the previous year placing Little Rock at 25th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **47** ▲ net units absorbed over the past twelve months. This is down **-683** ▼ units from the previous year's gain of **730** ▲ absorbed units.

Employment in Little Rock has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 3.0% ▲ YoY to \$28.94 according to the *Bureau of Labor Statistics*.







