

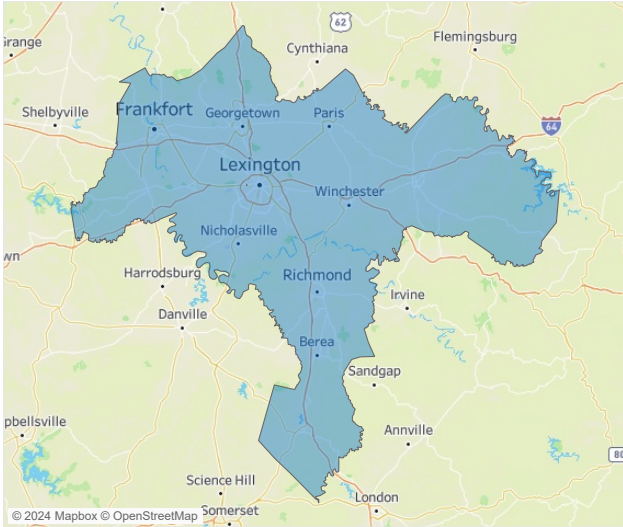


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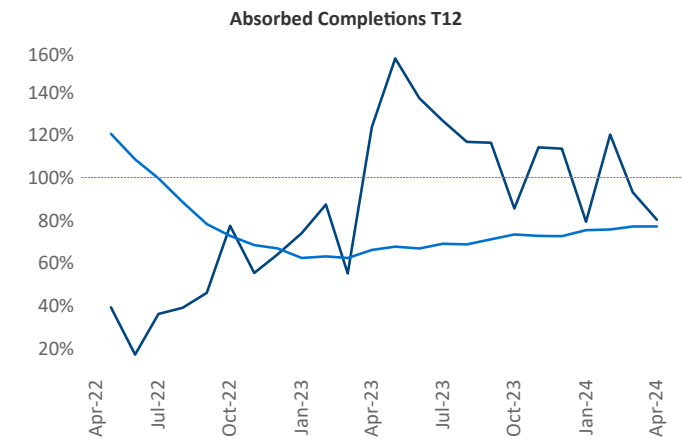
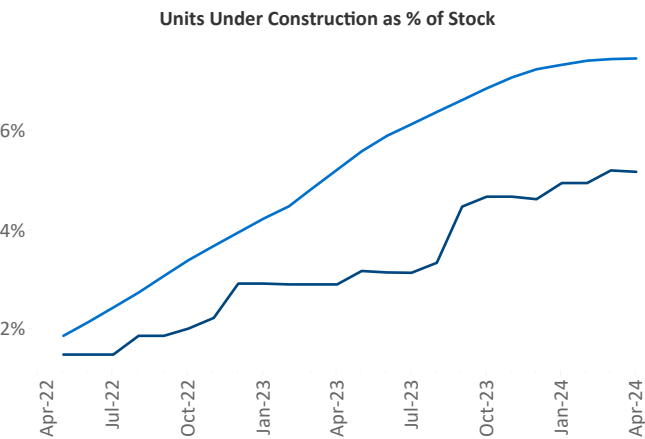
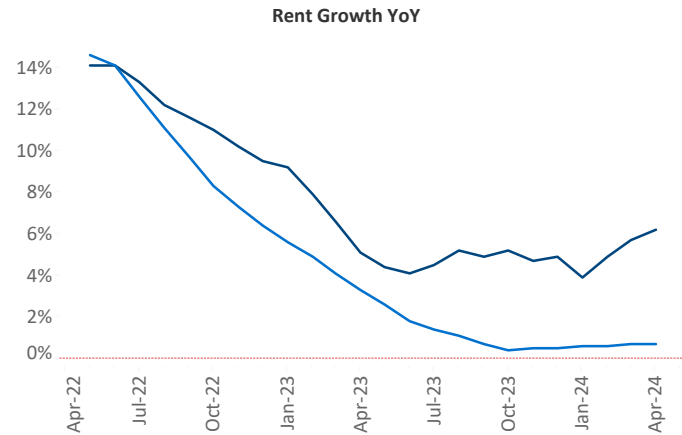
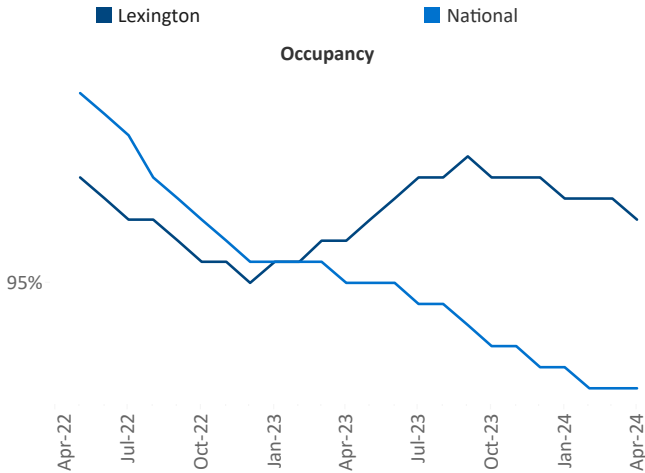


Lexington is the **87th** largest multifamily market with **38,782** completed units and **4,626** units in development, **2,007** of which have already broken ground.

New lease asking **rents** are at **\$1,161**, up **6.2%** ▲ from the previous year placing Lexington at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **346** ▲ net units absorbed over the past twelve months. This is down **-326** ▼ units from the previous year's gain of **672** ▲ absorbed units.

**Employment** in Lexington has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$28.84** according to the *Bureau of Labor Statistics*.



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