1M	<b>Yardi</b> Matrix	Jeff / Vice Pr <u>Jeff.Adler@</u>
irange	Cynthiana	Flemingsburg

Frankfort

Harrodsburg

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Danville

Shelbyville

pbellsvill

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Contacts

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**Lexington** is the **87th** largest multifamily market with **38,782** completed units and **4,626** units in development, **2,007** of which have already broken ground.

New lease asking **rents** are at **\$1,161**, up **6.2%** ▲ from the previous year placing Lexington at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **346**  $\blacktriangle$  net units absorbed over the past twelve months. This is down -**326**  $\checkmark$  units from the previous year's gain of **672**  $\blacktriangle$  absorbed units.

**Employment** in Lexington has grown by **1.5%** A over the past 12 months, while hourly wages have risen by **7.2%** YoY to **\$28.84** according to the *Bureau of Labor Statistics*.



Pari

Annville

London

Lexington

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Nicholasville

Science Hill





