

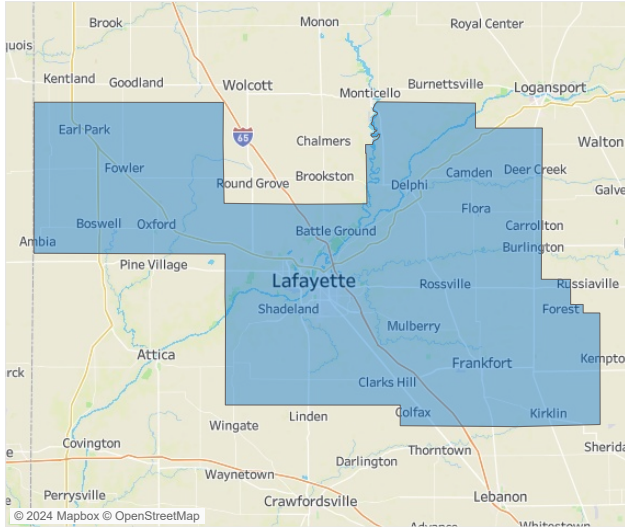


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette
April 2024



Lafayette is the **118th** largest multifamily market with **14,260** completed units and **2,448** units in development, **338** of which have already broken ground.

New lease asking rents are at **\$1,185**, up **6.6%** ▲ from the previous year placing Lafayette at **4th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **512** ▲ net units absorbed over the past twelve months. This is up **54** ▲ units from the previous year's gain of **458** ▲ absorbed units.

Employment in Lafayette has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$26.18** according to the *Bureau of Labor Statistics*.

