



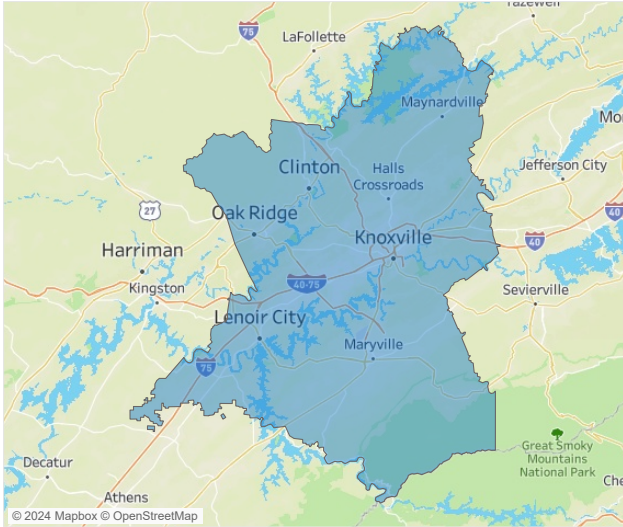
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Knoxville

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Knoxville is the **85th** largest multifamily market with **41,897** completed units and **7,548** units in development, **3,020** of which have already broken ground.

New lease asking **rents** are at **\$1,458**, up **2.5%** ▲ from the previous year placing Knoxville at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **221** ▲ net units absorbed over the past twelve months. This is down **-357** ▼ units from the previous year's gain of **578** ▲ absorbed units.

Employment in Knoxville has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$32.50** according to the *Bureau of Labor Statistics*.

