

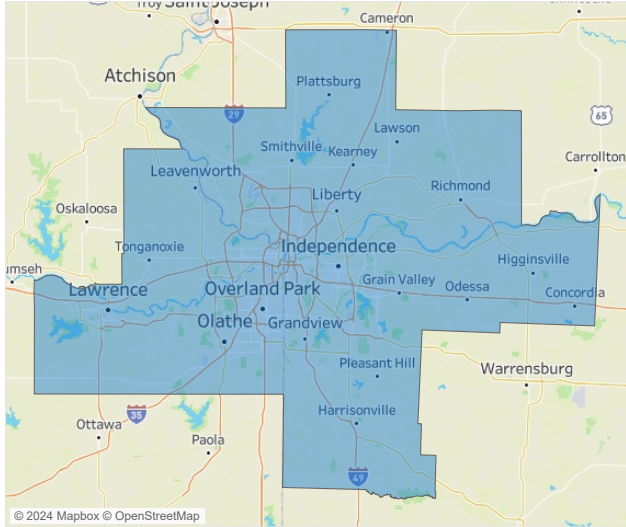


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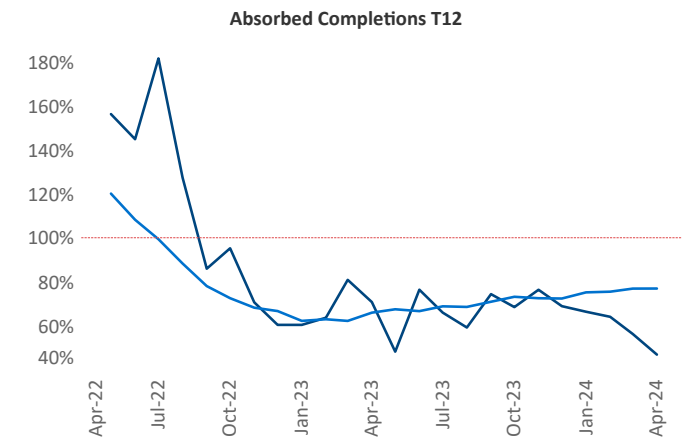
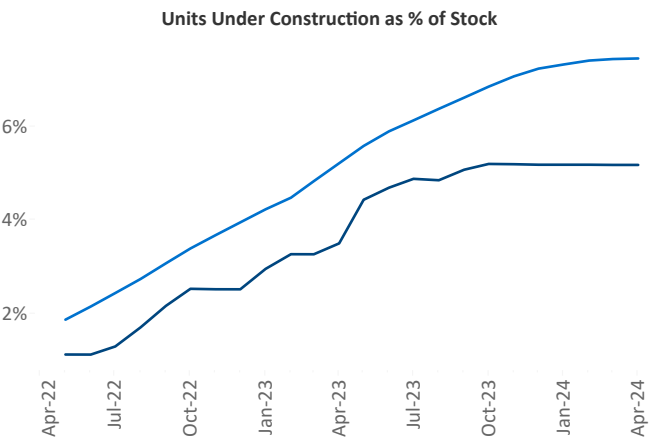
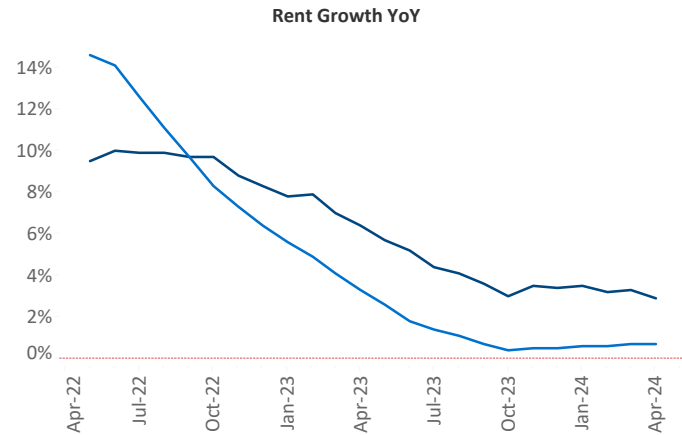
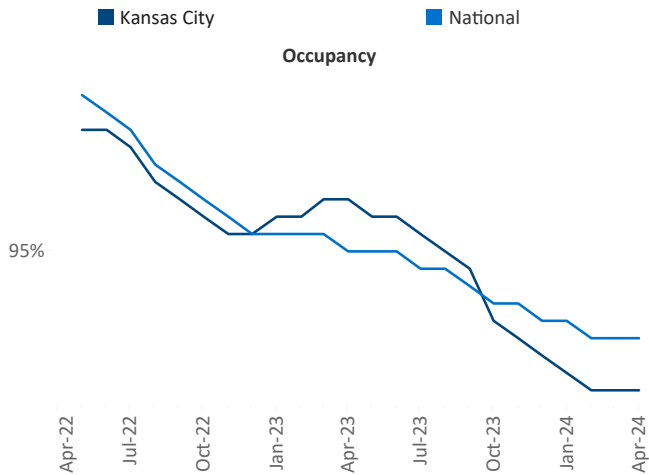


**Kansas City** is the **33rd** largest multifamily market with **170,287** completed units and **62,848** units in development, **8,824** of which have already broken ground.

New lease asking **rents** are at **\$1,269**, up **2.9%** ▲ from the previous year placing Kansas City at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,944** ▲ net units absorbed over the past twelve months. This is down **-144** ▼ units from the previous year's gain of **2,088** ▲ absorbed units.

**Employment** in Kansas City has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **2.3%** ▲ YoY to **\$31.44** according to the *Bureau of Labor Statistics*.



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