

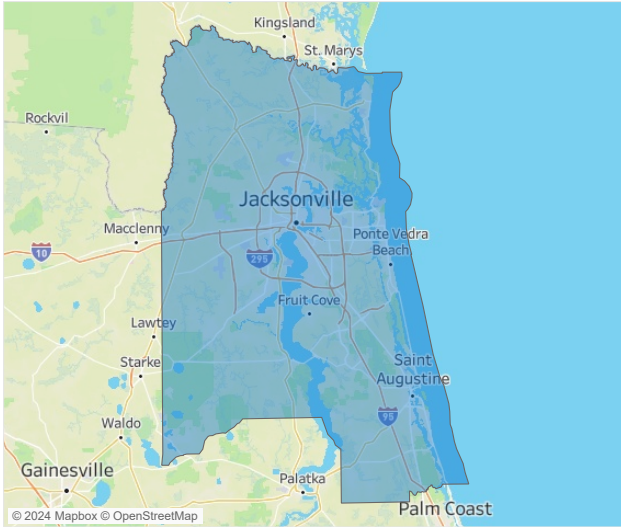


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Jacksonville
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Jacksonville is the **43rd** largest multifamily market with **120,811** completed units and **42,254** units in development, **14,630** of which have already broken ground.

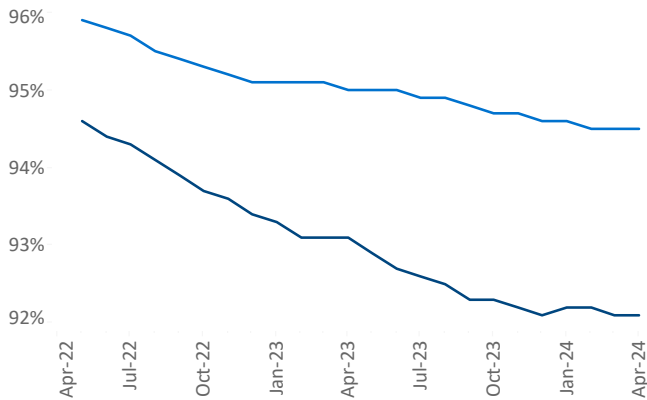
New lease asking **rents** are at **\$1,495**, down **-3.7%** ▼ from the previous year placing Jacksonville at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,072** ▲ net units absorbed over the past twelve months. This is up **1,860** ▲ units from the previous year's gain of **2,212** ▲ absorbed units.

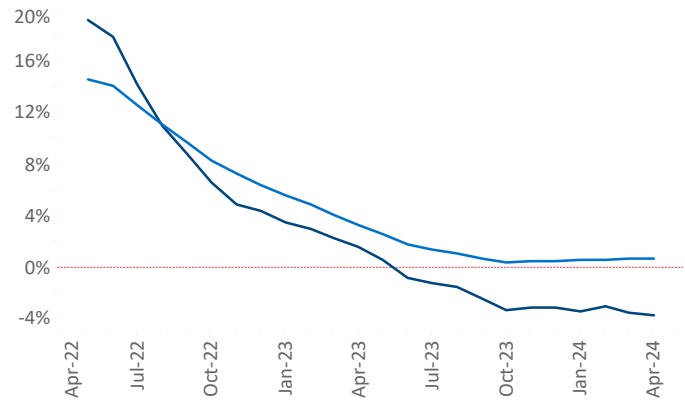
Employment in Jacksonville has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$32.30** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

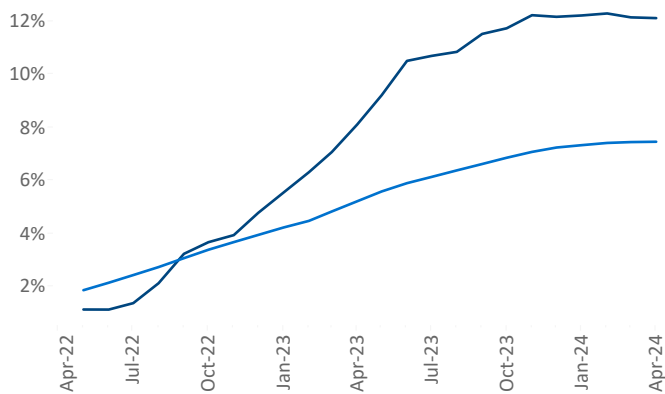
Occupancy



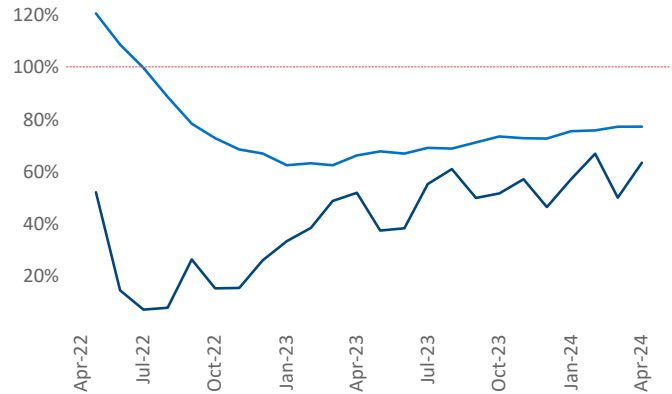
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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