

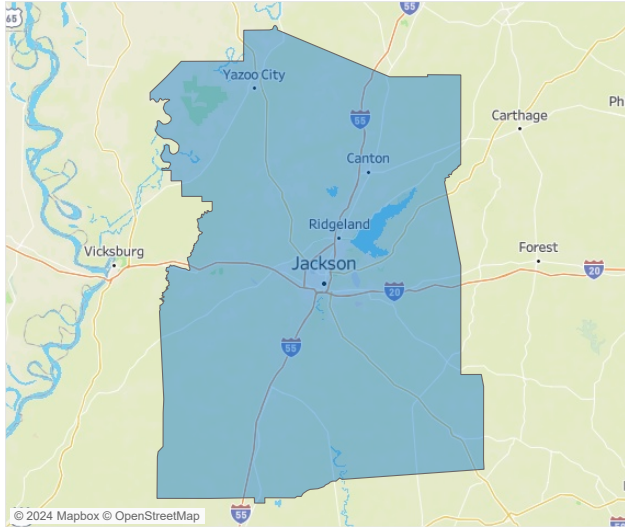


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Jackson
April 2024



Jackson is the **100th** largest multifamily market with **30,051** completed units and **1,657** units in development, **531** of which have already broken ground.

New lease asking **rents** are at **\$1,164**, up **1.7%** ▲ from the previous year placing Jackson at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-121** ▼ net units absorbed over the past twelve months. This is up **444** ▲ units from the previous year's loss of **-565** ▼ absorbed units.

Employment in Jackson has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$27.86** according to the *Bureau of Labor Statistics*.

