Yardi Matrix

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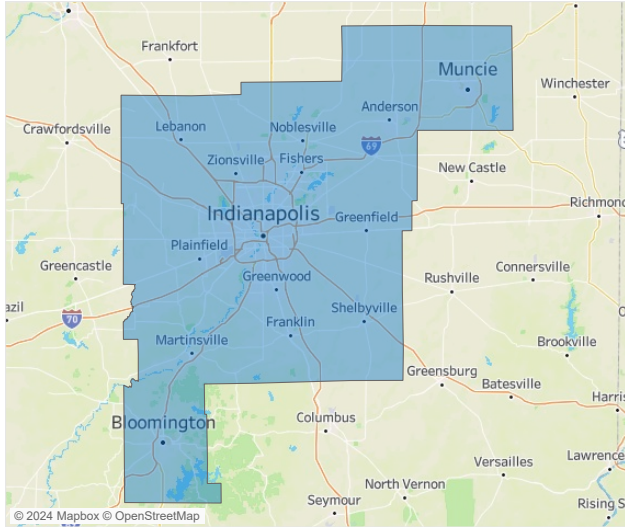
Indianapolis is the **32nd** largest multifamily market with **181,262** completed units and **35,894** units in development, **10,420** of which have already broken ground.

New lease asking **rents** are at **$1,253**, up **2.3%**▲ from the previous year placing Indianapolis at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,427**▲ net units absorbed over the past twelve months. This is up **3,261**▲ units from the previous year's loss of **-834**▼ absorbed units.

Employment in Indianapolis has grown by **2.0%**▲ over the past 12 months, while hourly wages have risen by **1.9%**▲ YoY to **$30.47** according to the *Bureau of Labor Statistics.*

■ Indianapolis   ■ National

Occupancy

Rent Growth YoY

Units Under Construction as % of Stock

Absorbed Completions T12