

## Contacts

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## Huntsville April 2024

**Huntsville** is the **82nd** largest multifamily market with **44,372** completed units and **19,323** units in development, **11,160** of which have already broken ground.

New lease asking **rents** are at \$1,165, down -0.4% ▼ from the previous year placing Huntsville at 98th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,661** ▲ net units absorbed over the past twelve months. This is up **744** ▲ units from the previous year's gain of **1,917** ▲ absorbed units.

Employment in Huntsville has grown by 2.6% ▲ over the past 12 months, while hourly wages have fallen by -1.8% ▼ YoY to \$36.15 according to the Bureau of Labor Statistics.









