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Harrisburg April 2024

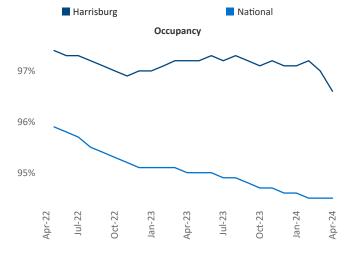
Harrisburg is the 67th largest multifamily market with 57,350 completed units and 16,862 units in development, 3,957 of which have already broken ground.

New lease asking **rents** are at **\$1,387**, up **2.1%** ▲ from the previous year placing Harrisburg at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -7 ▼ net units absorbed over the past twelve months. This is down -**790** ▼ units from the previous year's gain of **783** ▲ absorbed units.

Employment in Harrisburg has grown by **1.2%** • over the past 12 months, while hourly wages have risen by **3.2%** • YoY to **\$29.71** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Manchester



