## Yardi Matrix

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Contacts

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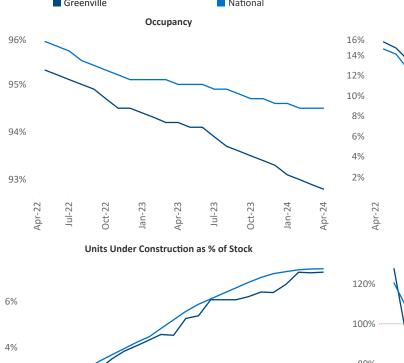
Razvan Cimpean SEO Engineer m <u>Razvan-I.Cimpean@yardi.com</u> Greenville April 2024

**Greenville** is the **58th** largest multifamily market with **73,451** completed units and **22,140** units in development, **5,367** of which have already broken ground.

New lease asking **rents** are at **\$1,296**, up **0.1%** ▲ from the previous year placing Greenville at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,589**  $\blacktriangle$  net units absorbed over the past twelve months. This is down -6 $\checkmark$  units from the previous year's gain of **2,595**  $\blacktriangle$  absorbed units.

**Employment** in Greenville has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$31.18** according to the *Bureau of Labor Statistics*.



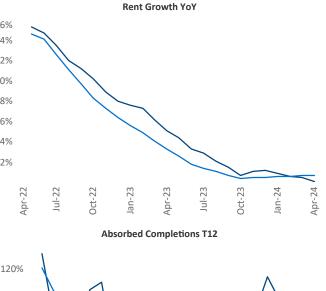
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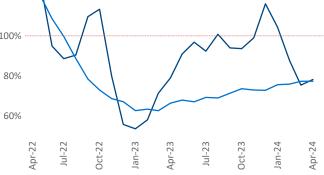
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