



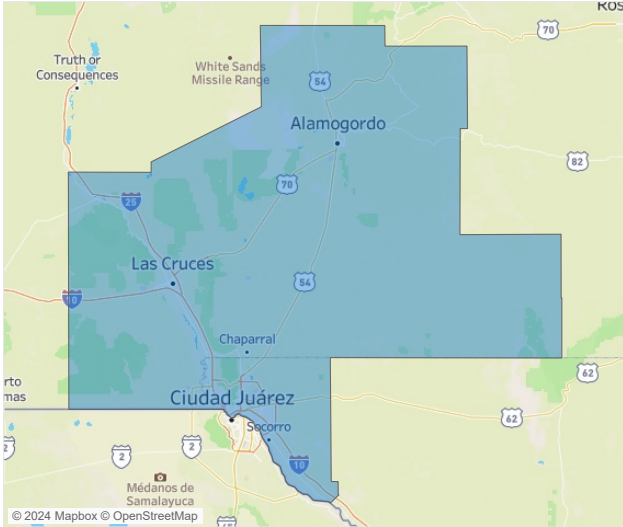
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El Paso

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El Paso is the **71st** largest multifamily market with **54,176** completed units and **5,443** units in development, **2,383** of which have already broken ground.

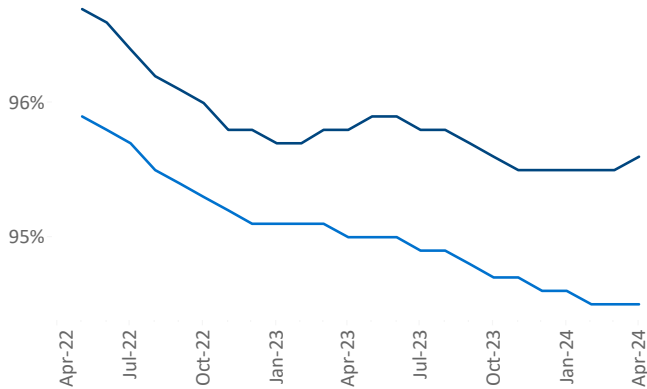
New lease asking **rents** are at **\$1,079**, up **3.3%** ▲ from the previous year placing El Paso at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **128** ▲ net units absorbed over the past twelve months. This is up **528** ▲ units from the previous year's loss of **-400** ▼ absorbed units.

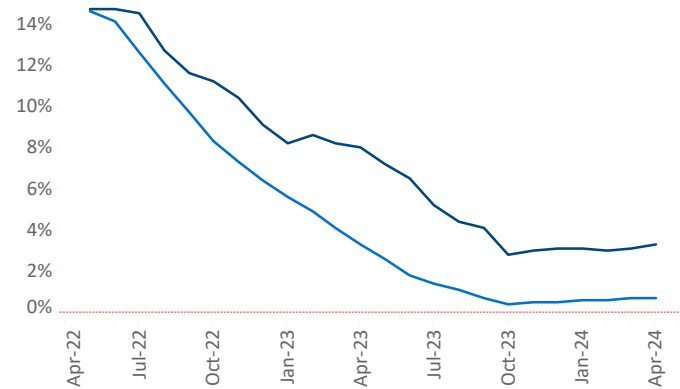
Employment in El Paso has grown by **2.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.6%** ▼ YoY to **\$23.20** according to the *Bureau of Labor Statistics*.

■ El Paso ■ National

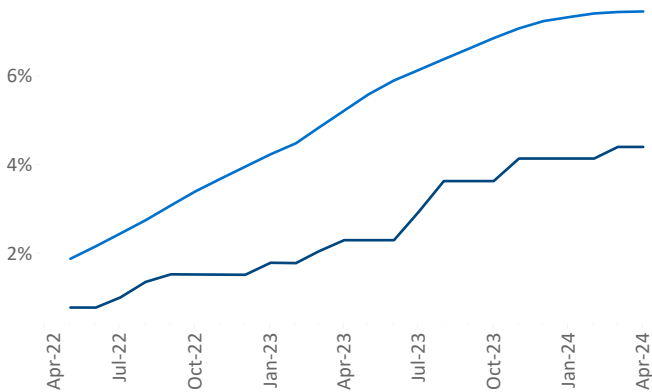
Occupancy



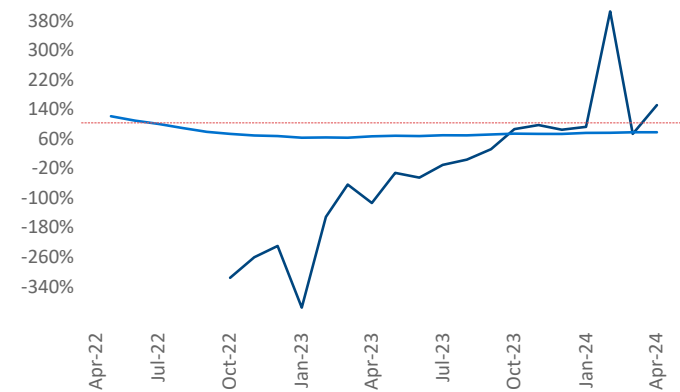
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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