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Waynesville

Dayton April 2024

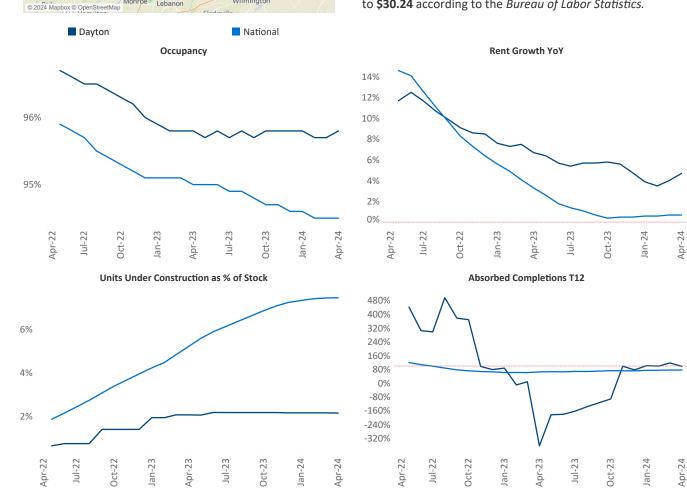
Dayton is the 73rd largest multifamily market with 49,642 completed units and 8,367 units in development, 1,070 of which have already broken ground.

New lease asking **rents** are at \$1,113, up 4.7% A from the previous year placing Dayton at 12th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,000** A net units absorbed over the past twelve months. This is up 2,292 A units from the previous year's loss of -1,292 V absorbed units.

Employment in Dayton has shrunk by **-0.1%** voer the past 12 months, while hourly wages have fallen by -0.9% VoY to \$30.24 according to the Bureau of Labor Statistics.

Apr-24



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