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Dayton April 2024

Sidney Rossburg Ansonia Versailles Lockington Lewisburg Woodstock Urbana Mechanicsburg Hollansburg Castine Gordon Springfield Lon Dayton Miamish Franklin Court Oxford Wilmington © 2024 Mapbox © OpenStreetMap

Dayton is the **73rd** largest multifamily market with **49,642** completed units and **8,367** units in development, **1,070** of which have already broken ground.

New lease asking **rents** are at \$1,113, up 4.7% ▲ from the previous year placing Dayton at 12th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,000** ▲ net units absorbed over the past twelve months. This is up **2,292** ▲ units from the previous year's loss of **-1,292** ▼ absorbed units.

Employment in Dayton has shrunk by -0.1% ▼ over the past 12 months, while hourly wages have fallen by -0.9% ▼ YoY to \$30.24 according to the *Bureau of Labor Statistics*.







