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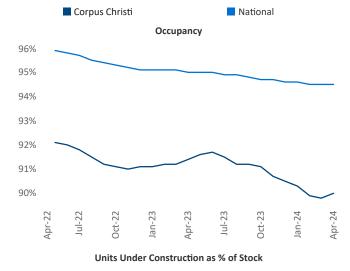


**Corpus Christi** is the **90th** largest multifamily market with **36,236** completed units and **6,337** units in development, **1,140** of which have already broken ground.

New lease asking **rents** are at \$1,138, down -0.9% ▼ from the previous year placing Corpus Christi at 101st overall in year-over-year rent growth.

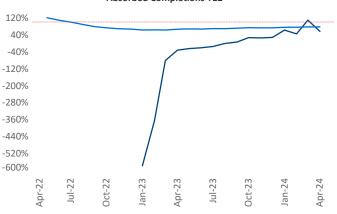
Multifamily housing **demand** has been positive with **220** ▲ net units absorbed over the past twelve months. This is up **340** ▲ units from the previous year's loss of **-120** ▼ absorbed units.

Employment in Corpus Christi has grown by 1.8% ▲ over the past 12 months, while hourly wages have fallen by -3.3% ▼ YoY to \$30.42 according to the *Bureau of Labor Statistics*.









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