

Columbus

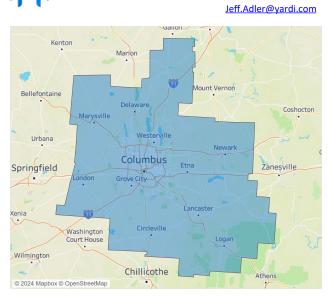
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Columbus April 2024



Columbus is the **27th** largest multifamily market with **189,708** completed units and **47,155** units in development, **12,099** of which have already broken ground.

New lease asking **rents** are at **\$1,286**, up **3.8%** ▲ from the previous year placing Columbus at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,487** ▲ net units absorbed over the past twelve months. This is up **1,630** ▲ units from the previous year's gain of **1,857** ▲ absorbed units.

Employment in Columbus has grown by 0.5% ▲ over the past 12 months, while hourly wages have risen by 2.0% ▲ YoY to \$31.26 according to the *Bureau of Labor Statistics*.

