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Columbia is the **83rd** largest multifamily market with **43,885** completed units and **9,005** units in development, **1,798** of which have already broken ground.

New lease asking **rents** are at \$1,303, up 2.0% ▲ from the previous year placing Columbia at 59th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,194** ▲ net units absorbed over the past twelve months. This is up **789** ▲ units from the previous year's gain of **405** ▲ absorbed units.

Employment in Columbia has grown by 2.8% ▲ over the past 12 months, while hourly wages have risen by 5.2% ▲ YoY to \$29.26 according to the *Bureau of Labor Statistics*.









