



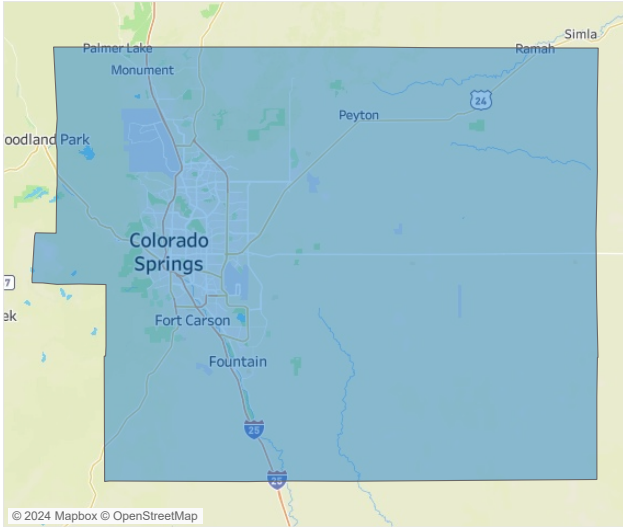
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Colorado Springs

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Colorado Springs is the **78th** largest multifamily market with **45,909** completed units and **21,765** units in development, **9,592** of which have already broken ground.

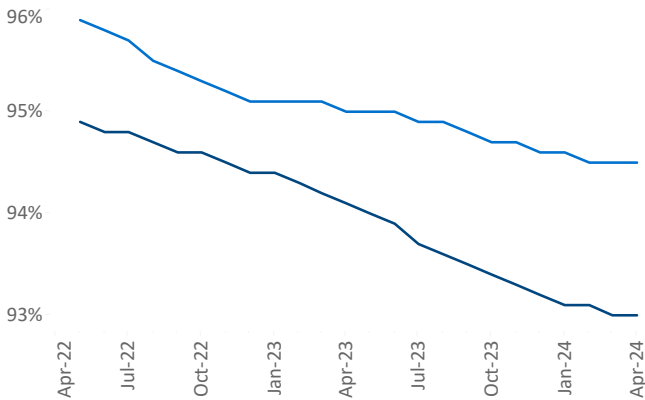
New lease asking **rents** are at **\$1,495**, down **-2.3%** ▼ from the previous year placing Colorado Springs at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,819** ▲ net units absorbed over the past twelve months. This is up **3,206** ▲ units from the previous year's loss of **-387** ▼ absorbed units.

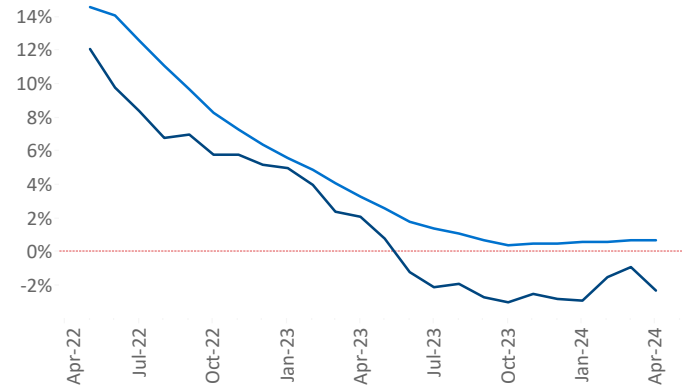
Employment in Colorado Springs has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$34.25** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

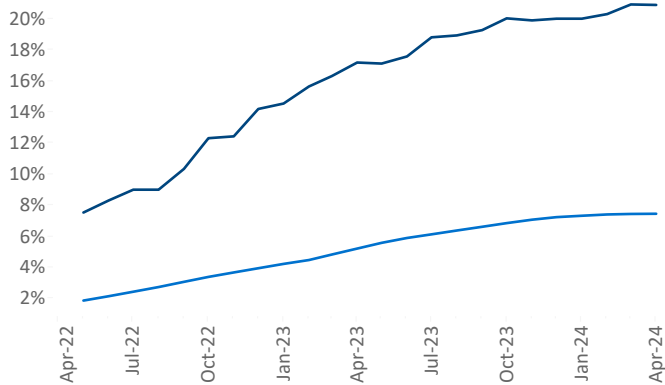
Occupancy



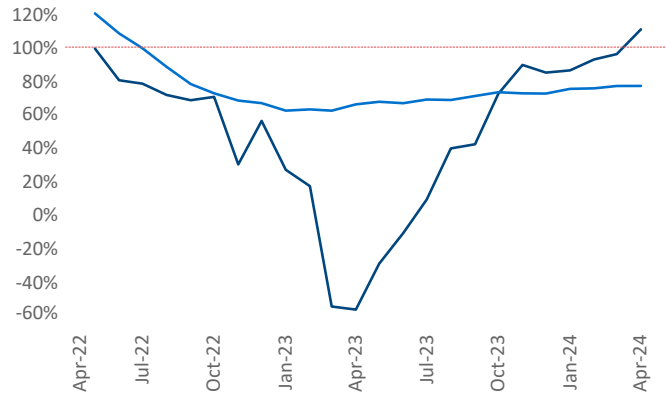
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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