

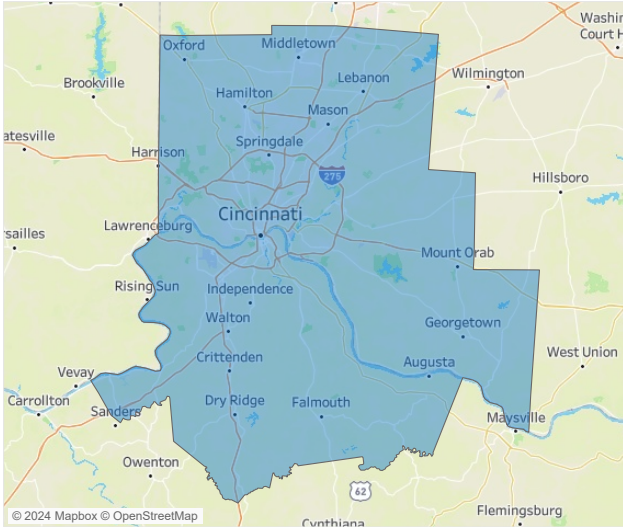


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Cincinnati  
April 2024



**Cincinnati** is the **44th** largest multifamily market with **119,671** completed units and **25,389** units in development, **5,377** of which have already broken ground.

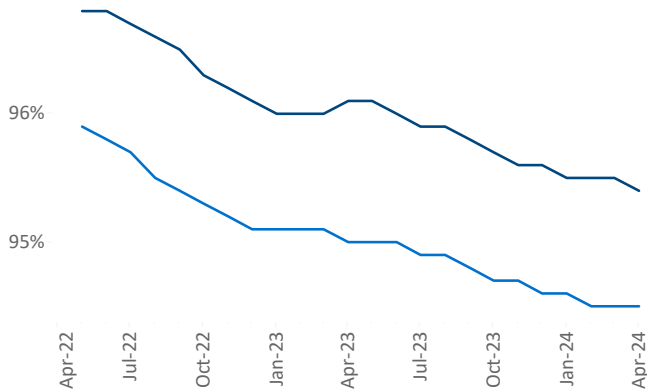
New lease asking **rents** are at **\$1,343**, up **4.2%** ▲ from the previous year placing Cincinnati at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,537** ▲ net units absorbed over the past twelve months. This is up **372** ▲ units from the previous year's gain of **1,165** ▲ absorbed units.

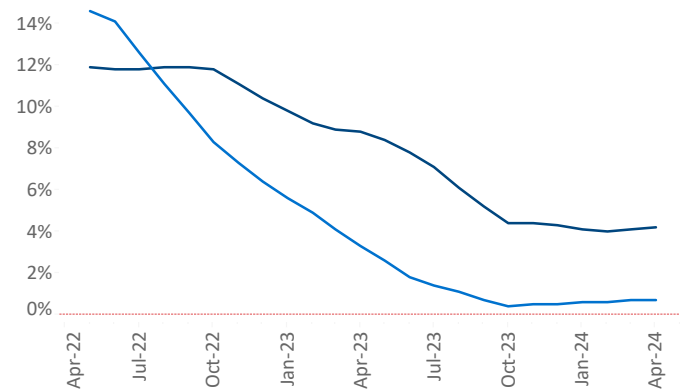
**Employment** in Cincinnati has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$32.74** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

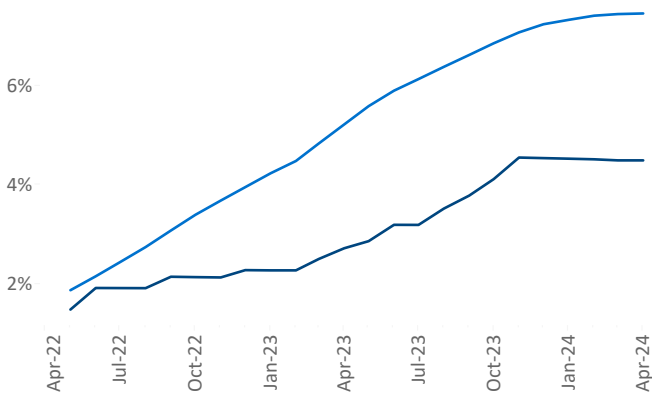
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

