

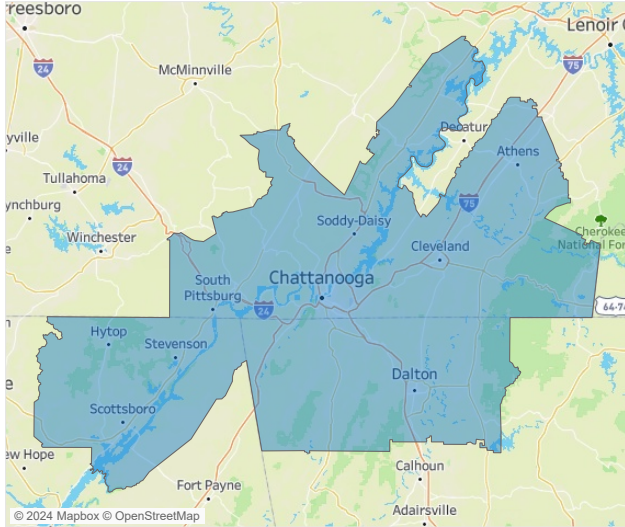


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Chattanooga
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Chattanooga is the **95th** largest multifamily market with **33,291** completed units and **12,368** units in development, **3,084** of which have already broken ground.

New lease asking **rents** are at **\$1,353**, up **1.7%** ▲ from the previous year placing Chattanooga at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **535** ▲ net units absorbed over the past twelve months. This is up **161** ▲ units from the previous year's gain of **374** ▲ absorbed units.

Employment in Chattanooga has grown by **1.1%** ▲ over the past 12 months, while hourly wages have fallen by **-3.7%** ▼ YoY to **\$26.13** according to the *Bureau of Labor Statistics*.

