

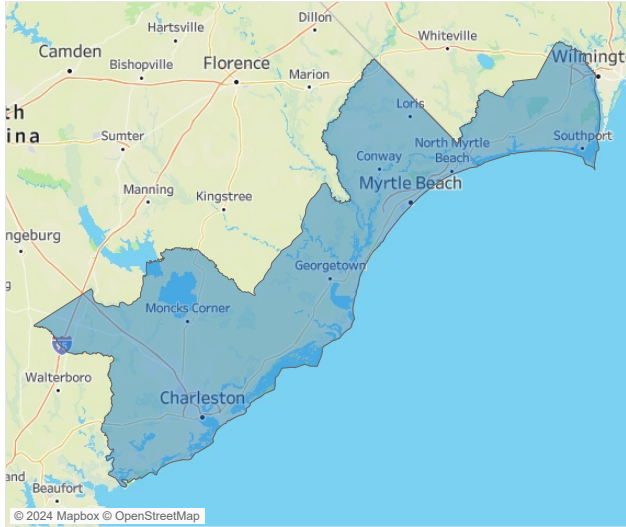


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Charleston
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Charleston is the **54th** largest multifamily market with **83,725** completed units and **29,549** units in development, **9,037** of which have already broken ground.

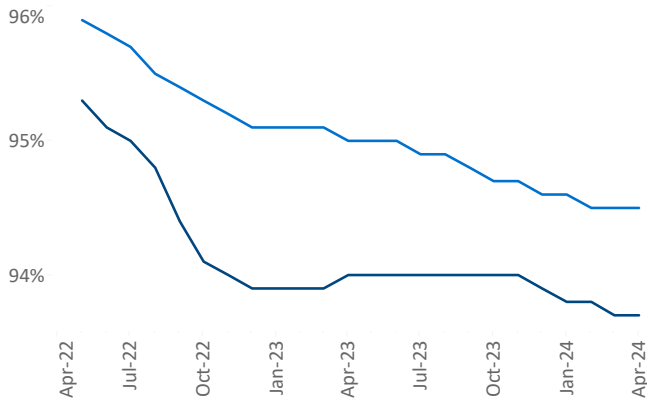
New lease asking **rents** are at **\$1,765**, up **2.1%** ▲ from the previous year placing Charleston at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,475** ▲ net units absorbed over the past twelve months. This is up **722** ▲ units from the previous year's gain of **3,753** ▲ absorbed units.

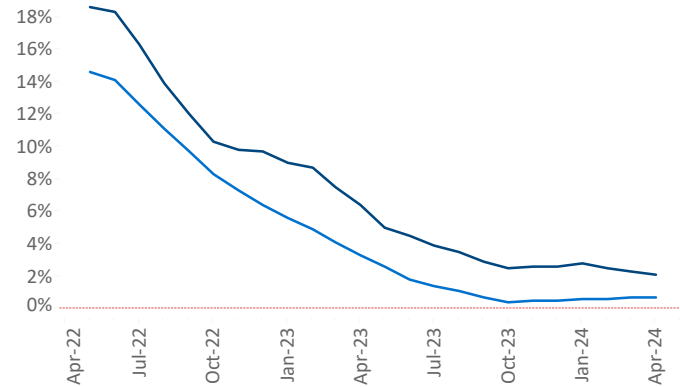
Employment in Charleston has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$31.11** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

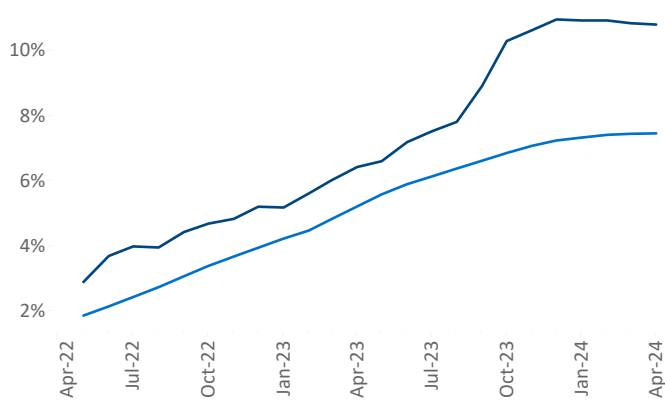
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

