

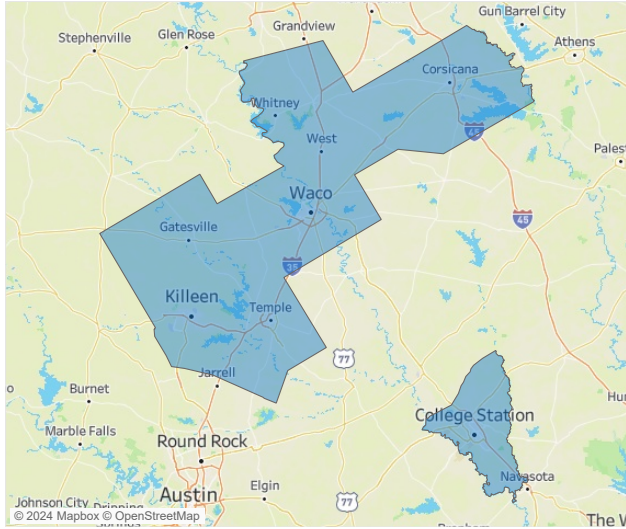


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Central East Texas
April 2024



Central East Texas is the **72nd** largest multifamily market with **53,075** completed units and **8,331** units in development, **3,104** of which have already broken ground.

New lease asking **rents** are at **\$1,119**, up **2.7%** ▲ from the previous year placing Central East Texas at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-842** ▼ net units absorbed over the past twelve months. This is down **-2,536** ▼ units from the previous year's gain of **1,694** ▲ absorbed units.

Employment in Central East Texas has grown by **2.9%** ▲ over the past 12 months, while hourly wages have fallen by **-0.7%** ▼ YoY to **\$24.60** according to the *Bureau of Labor Statistics*.

