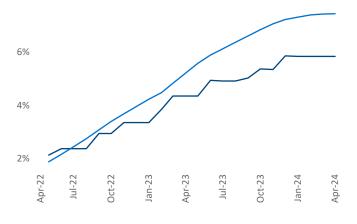


Jeff Adler Vice President Jeff.Adler@yardi.com

Gun Barrel City Grandvie Glen Rose Stephenville Pales Waco Killeen Burnet College Stat Marble Falls Round Rock Elgin Austin Johnson City © 2024 Mapbox © Op The V

Central East Texas National Occupancy 96% 95% 94% 27-Jdy 2





Contacts

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Central East Texas is the **72nd** largest multifamily market with **53,075** completed units and **8,331** units in development, **3,104** of which have already broken ground.

New lease asking **rents** are at **\$1,119**, up **2.7%** from the previous year placing Central East Texas at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -842 ▼ net units absorbed over the past twelve months. This is down -2,536 ▼ units from the previous year's gain of 1,694 ▲ absorbed units.

Employment in Central East Texas has grown by 2.9% ▲ over the past 12 months, while hourly wages have fallen by -0.7% ▼ YoY to \$24.60 according to the *Bureau of Labor* Statistics.

