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Central Coast is the **91st** largest multifamily market with **35,704** completed units and **17,884** units in development, **2,354** of which have already broken ground.

New lease asking **rents** are at **\$2,568**, up **3.9%** ▲ from the previous year placing Central Coast at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6** ▲ net units absorbed over the past twelve months. This is down **-233** ▼ units from the previous year's gain of **239** ▲ absorbed units.

Employment in Central Coast has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$34.65** according to the *Bureau of Labor Statistics*.

