

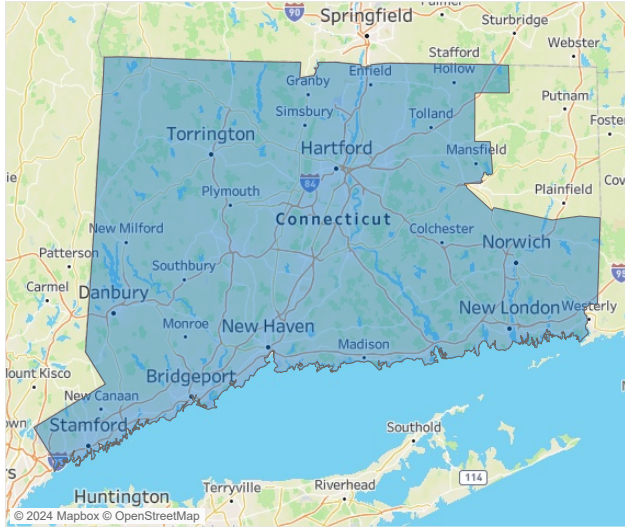


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Bridgeport - New Haven  
April 2024



**Bridgeport - New Haven** is the **36th** largest multifamily market with **144,525** completed units and **62,836** units in development, **10,573** of which have already broken ground.

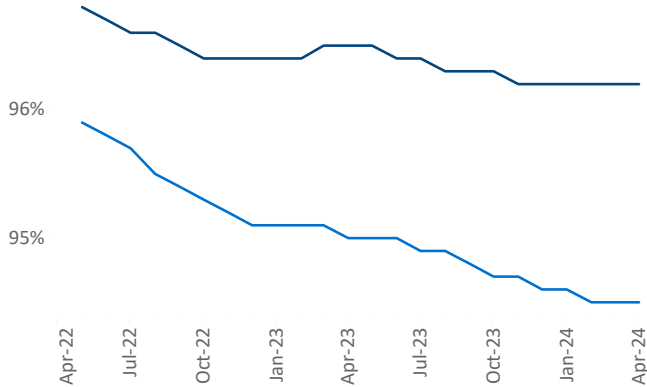
New lease asking **rents** are at **\$1,940**, up **3.5%** ▲ from the previous year placing Bridgeport - New Haven at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,492** ▲ net units absorbed over the past twelve months. This is down **-641** ▼ units from the previous year's gain of **3,133** ▲ absorbed units.

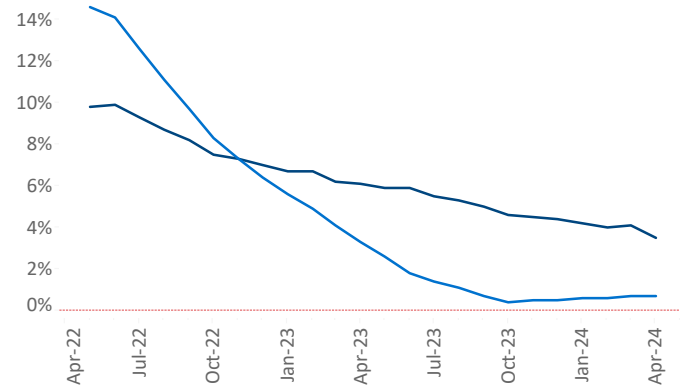
**Employment** in Bridgeport - New Haven has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$38.02** according to the *Bureau of Labor Statistics*.

■ Bridgeport - New Haven    ■ National

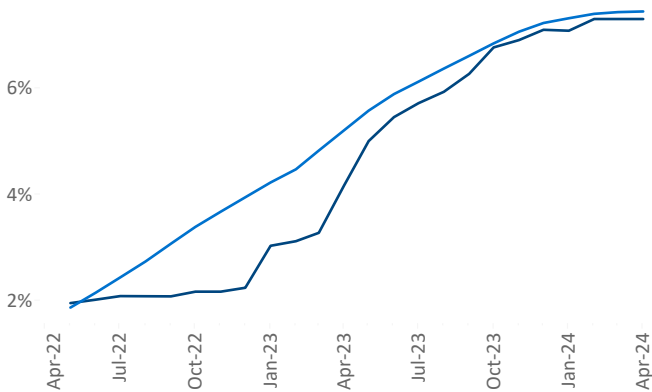
Occupancy



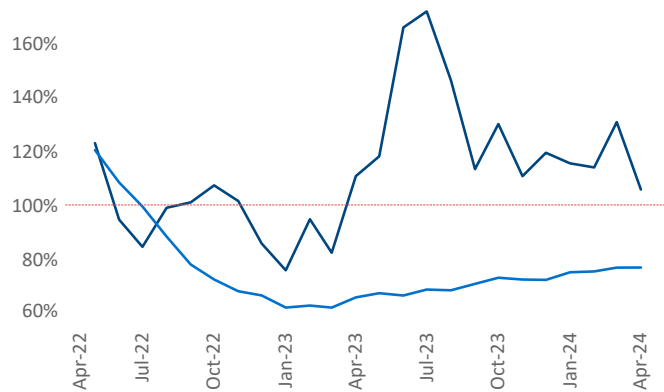
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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