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Bridgeport - New Haven April 2024

Bridgeport - New Haven is the **36th** largest multifamily market with **144,525** completed units and **62,836** units in development, **10,573** of which have already broken ground.

New lease asking **rents** are at \$1,940, up 3.5% ▲ from the previous year placing Bridgeport - New Haven at 27th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,492** ▲ net units absorbed over the past twelve months. This is down **-641** ▼ units from the previous year's gain of **3,133** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$38.02** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock





