



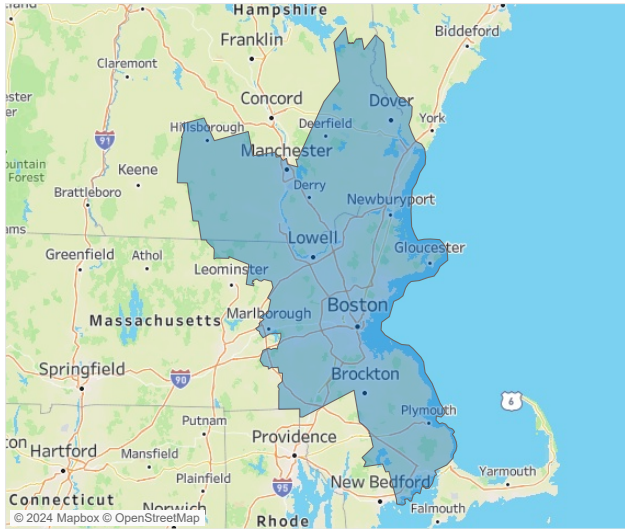
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Boston

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Boston is the **15th** largest multifamily market with **267,434** completed units and **99,485** units in development, **19,097** of which have already broken ground.

New lease asking **rents** are at **\$2,806**, up **2.6%** ▲ from the previous year placing Boston at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,501** ▲ net units absorbed over the past twelve months. This is down **-1,720** ▼ units from the previous year's gain of **7,221** ▲ absorbed units.

Employment in Boston has grown by **0.3%** ▲ over the past 12 months, while hourly wages have fallen by **-1.4%** ▼ YoY to **\$44.82** according to the *Bureau of Labor Statistics*.

