



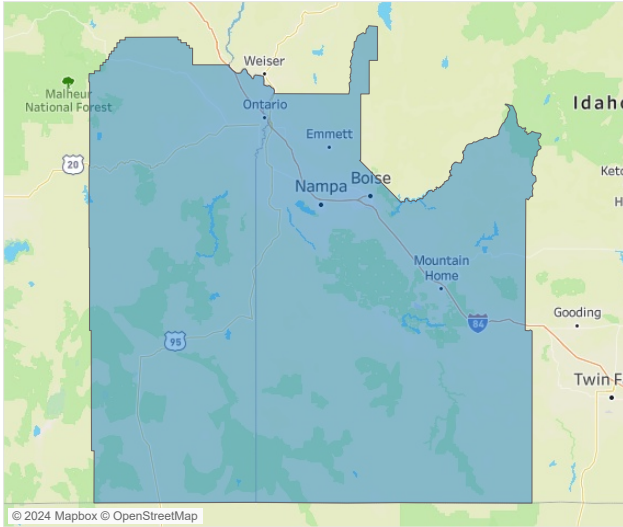
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Boise

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**Boise** is the **105th** largest multifamily market with **27,107** completed units and **31,196** units in development, **6,078** of which have already broken ground.

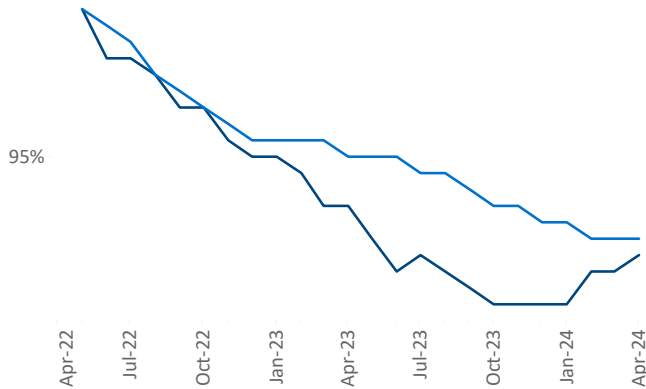
New lease asking **rents** are at **\$1,545**, down **-3.8%** ▼ from the previous year placing Boise at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,819** ▲ net units absorbed over the past twelve months. This is up **1,007** ▲ units from the previous year's gain of **812** ▲ absorbed units.

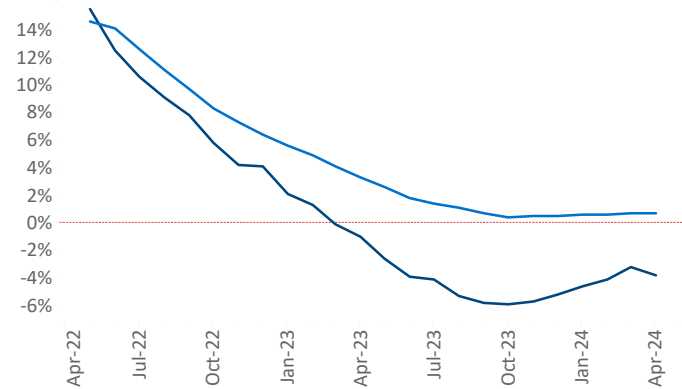
**Employment** in Boise has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **7.3%** ▲ YoY to **\$32.11** according to the *Bureau of Labor Statistics*.

■ Boise                      ■ National

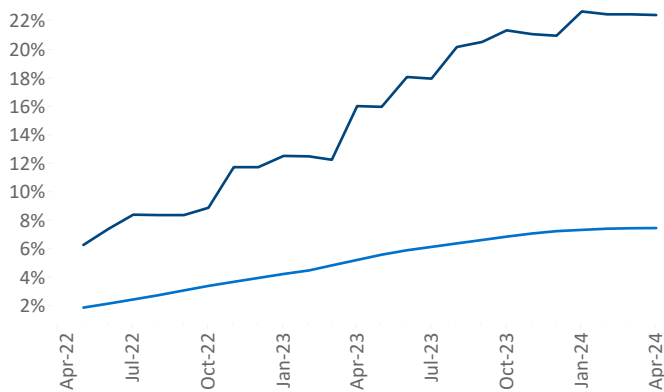
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

