

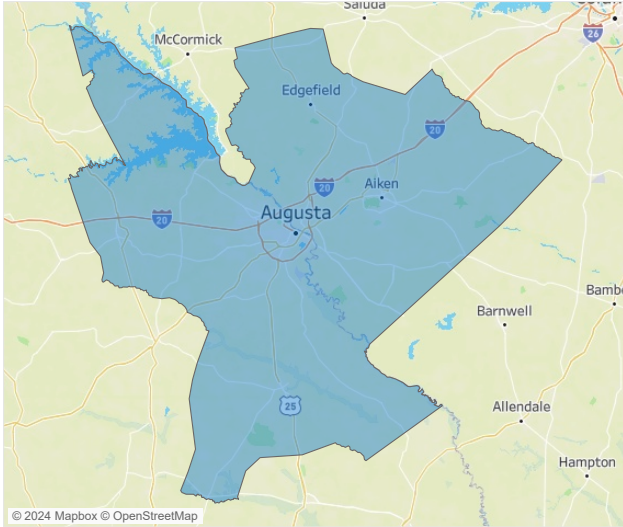


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Augusta  
April 2024



**Augusta** is the **102nd** largest multifamily market with **29,014** completed units and **9,009** units in development, **2,991** of which have already broken ground.

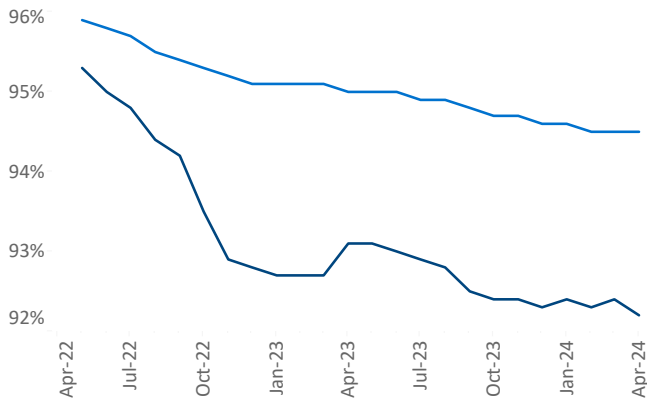
New lease asking **rents** are at **\$1,178**, down **-0.3%** ▼ from the previous year placing Augusta at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **956** ▲ net units absorbed over the past twelve months. This is up **718** ▲ units from the previous year's gain of **238** ▲ absorbed units.

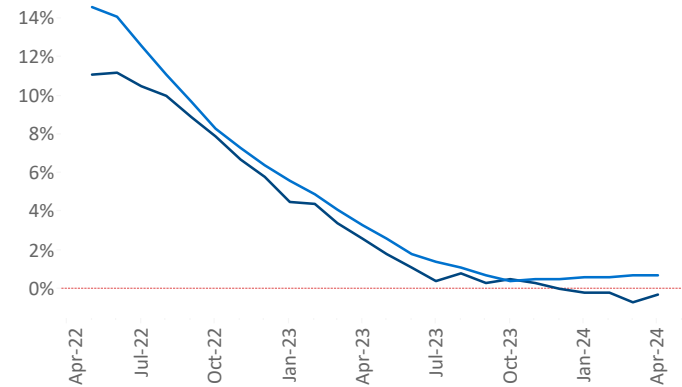
**Employment** in Augusta has grown by **0.5%** ▲ over the past 12 months, while hourly wages have fallen by **-0.3%** ▼ YoY to **\$27.57** according to the *Bureau of Labor Statistics*.

■ Augusta      ■ National

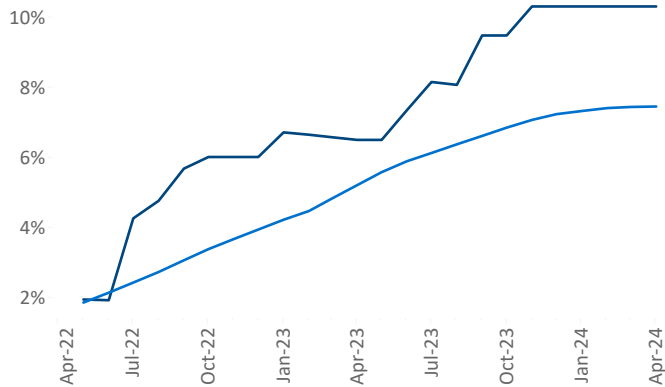
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

