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Atlanta is the **5th** largest multifamily market with **525,783** completed units and **163,562** units in development, **38,074** of which have already broken ground.

New lease asking **rents** are at **\$1,639**, down **-3.4%** ▼ from the previous year placing Atlanta at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,580** ▲ net units absorbed over the past twelve months. This is up **6,531** ▲ units from the previous year's gain of **3,049** ▲ absorbed units.

Employment in Atlanta has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$33.92** according to the *Bureau of Labor Statistics*.

