Jeff Adler

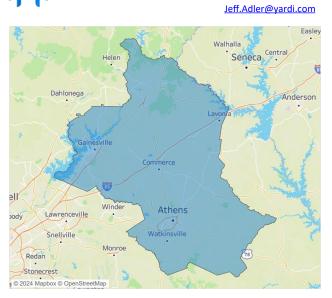
Vice President



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Athens April 2024



Athens is the **108th** largest multifamily market with **24,134** completed units and **12,421** units in development, **2,214** of which have already broken ground.

New lease asking **rents** are at **\$1,404**, up **0.4%** ▲ from the previous year placing Athens at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **893** ▲ net units absorbed over the past twelve months. This is down **-211** ▼ units from the previous year's gain of **1,104** ▲ absorbed units.

Employment in Athens has grown by **4.2%** ▲ over the past 12 months YoY to **\$27.61** according to the *Bureau of Labor Statistics*.

