



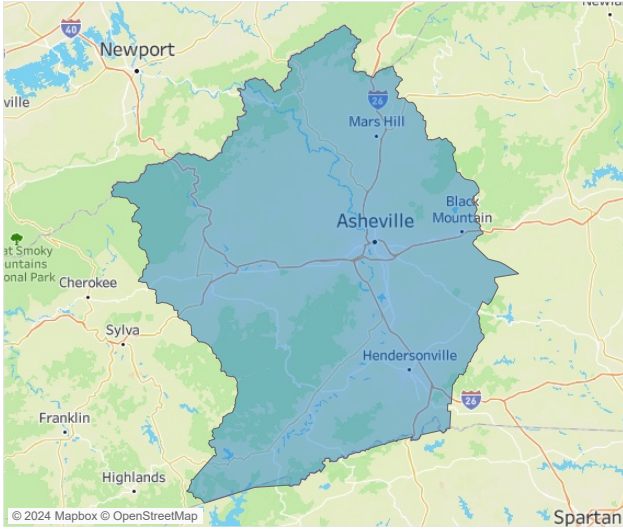
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Asheville

April 2024



Asheville is the **110th** largest multifamily market with **21,962** completed units and **15,106** units in development, **2,198** of which have already broken ground.

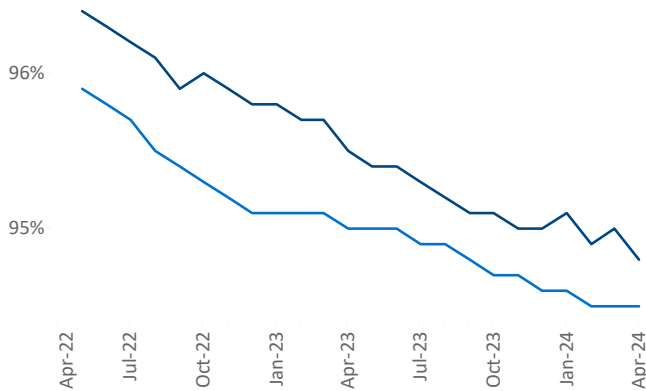
New lease asking **rents** are at **\$1,697**, up **0.1%** ▲ from the previous year placing Asheville at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **627** ▲ net units absorbed over the past twelve months. This is down **-94** ▼ units from the previous year's gain of **721** ▲ absorbed units.

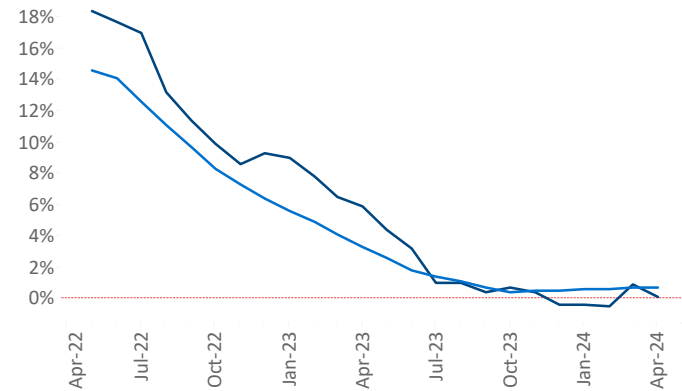
**Employment** in Asheville has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$29.45** according to the *Bureau of Labor Statistics*.

■ Asheville      ■ National

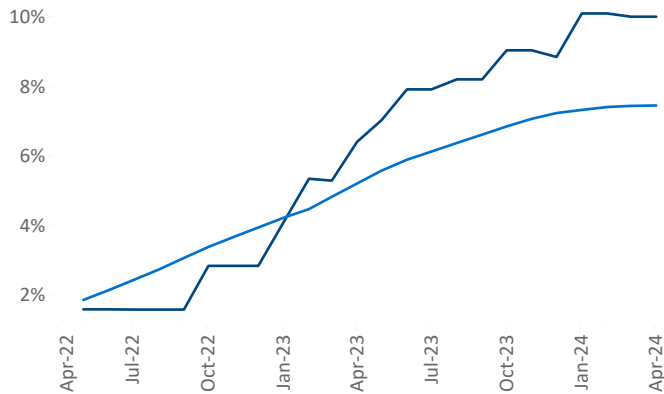
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

