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Anchorage is the **120th** largest multifamily market with **8,319** completed units and **962** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$1,434**, up **6.1%** ▲ from the previous year placing Anchorage at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-299** ▼ net units absorbed over the past twelve months. This is down **-322** ▼ units from the previous year's gain of **23** ▲ absorbed units.

Employment in Anchorage has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$34.06** according to the *Bureau of Labor Statistics*.

