

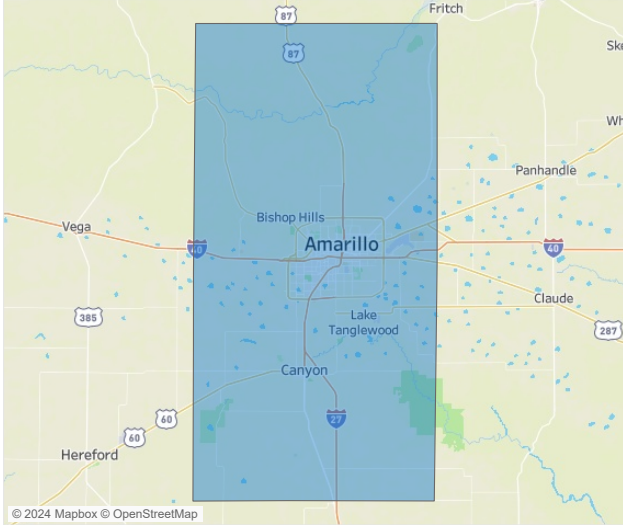


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Amarillo  
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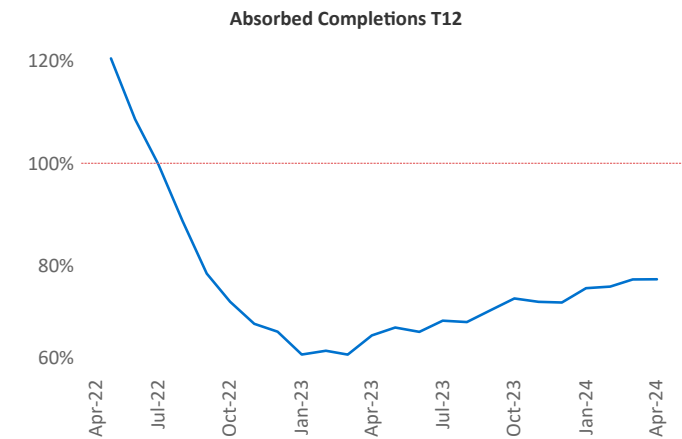
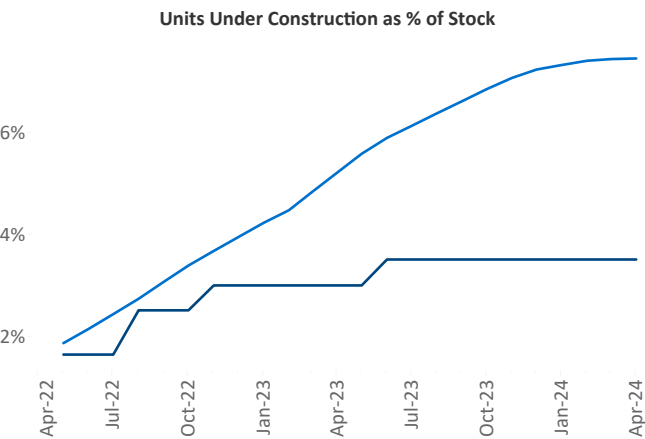
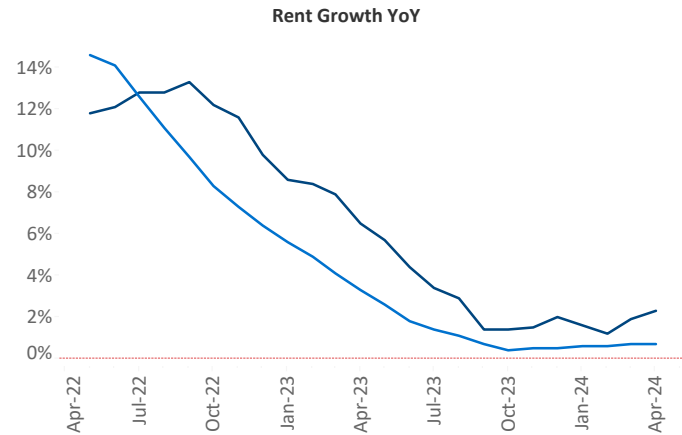
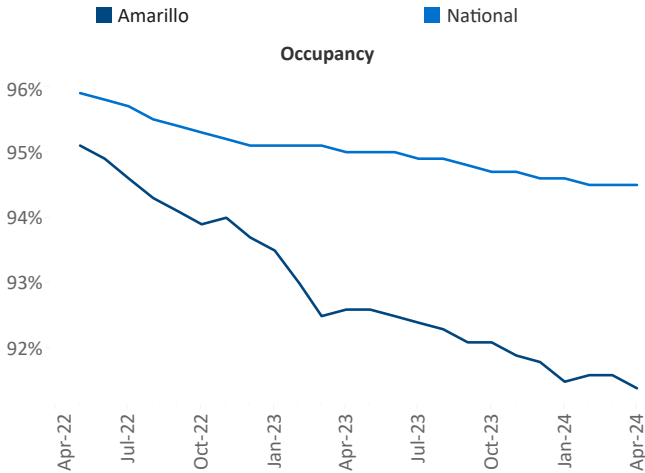


Amarillo is the **117th** largest multifamily market with **14,741** completed units and **1,106** units in development, **518** of which have already broken ground.

New lease asking **rents** are at **\$968**, up **2.3%** ▲ from the previous year placing Amarillo at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-85** ▼ net units absorbed over the past twelve months. This is up **209** ▲ units from the previous year's loss of **-294** ▼ absorbed units.

**Employment** in Amarillo has grown by **1.6%** ▲ over the past 12 months, while hourly wages have fallen by **-0.5%** ▼ YoY to **\$26.65** according to the *Bureau of Labor Statistics*.



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