

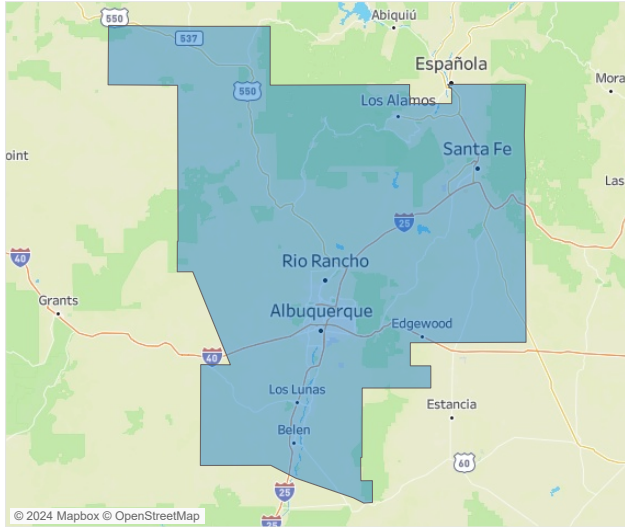


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Albuquerque is the **68th** largest multifamily market with **56,473** completed units and **13,299** units in development, **3,965** of which have already broken ground.

New lease asking **rents** are at **\$1,331**, up **1.9%** ▲ from the previous year placing Albuquerque at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **751** ▲ net units absorbed over the past twelve months. This is up **722** ▲ units from the previous year's gain of **29** ▲ absorbed units.

Employment in Albuquerque has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$27.69** according to the *Bureau of Labor Statistics*.

