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Zelienople

Moon Ross Township

New Castle

Center

Township



Warren

Youngstown

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Contacts

Youngstown March 2024

Youngstown is the **113th** largest multifamily market with **20,090** completed units and **964** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$829**, up **5.5%** ▲ from the previous year placing Youngstown at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **330** ▲ net units absorbed over the past twelve months. This is up **542** ▲ units from the previous year's loss of **-212** ▼ absorbed units.

**Employment** in Youngstown has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$25.11** according to the *Bureau of Labor Statistics*.





